

HOME NEWS

Ratepayers 'lost out' in reorganization of local government

From a Staff Reporter
Local government reorganization, which had led to a power struggle between county and district authorities...

Welsh threat to block Irish beef imports

By Hugh Clayton
Farmers in North Wales are prepared to block roads and railways to prevent subsidised Irish beef and cattle from reaching British markets...



From left: Professor Paul J. Flory, of Stanford University, California, Professor Sir Martin Ryle, and Professor Antony Hewish, both of Cambridge, yesterday's Nobel Prize winners.

Nobel team together 25 years

Sir Martin Ryle, aged 56, and Professor Anthony Hewish, aged 50, joint winners of the Nobel Prize for Physics, have worked together at Cambridge for 25 years...

As a fellow of the Royal Society and of the Royal Astronomical Society, Sir Martin has played an important role in stimulating the development of astronomy in the United Kingdom...

The best-known pulsar is in the Crab Nebula, a glowing cloud of gas thought to be the remains of a stellar explosion noted by the Chinese in 1054...

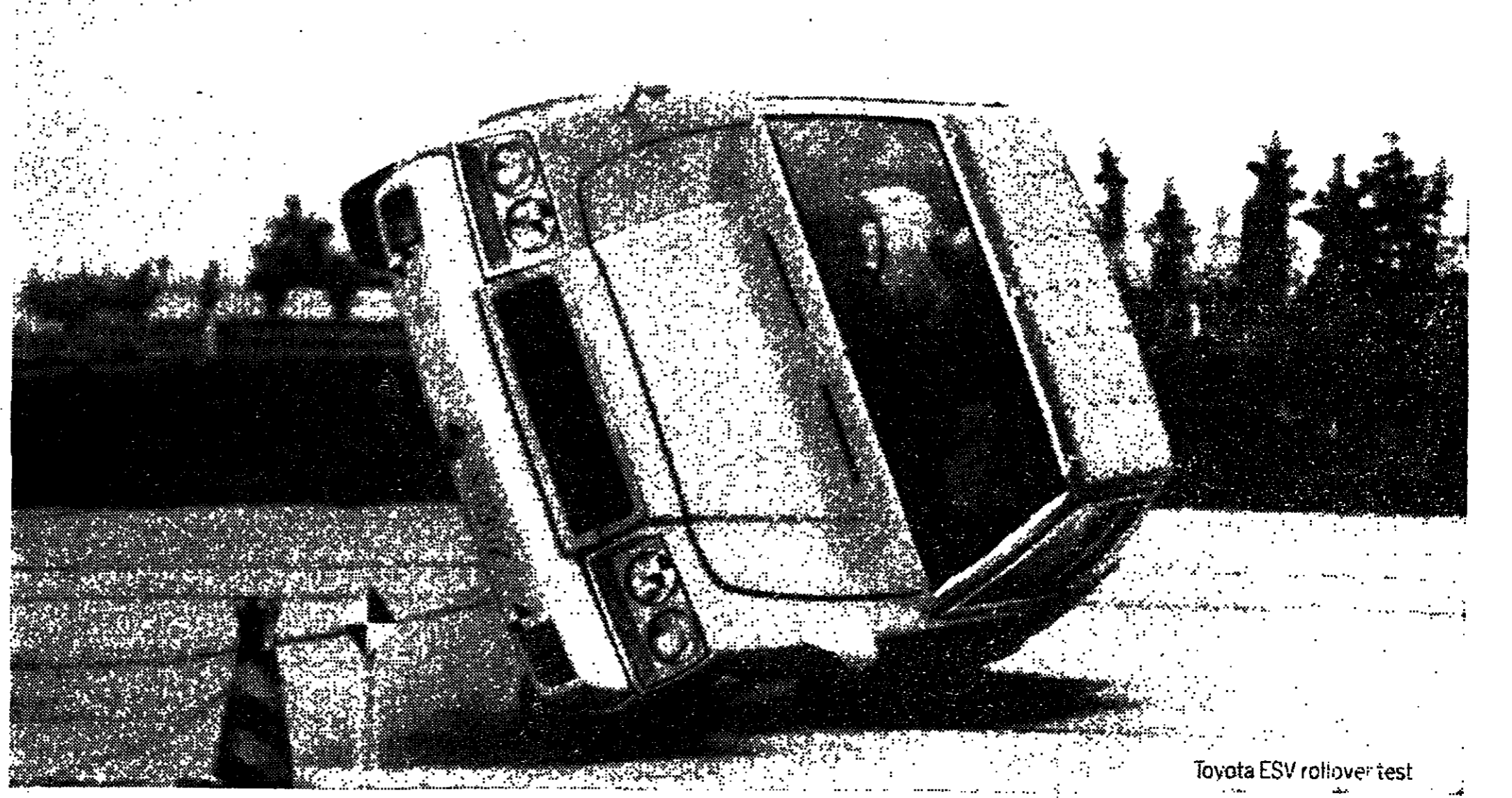
it has been awarded jointly is simply delightful. The two astronomers will share a tax-free prize of \$50,000 kroner (about £53,000).

Six Yemenis said to be in 'crime syndicate'

A judge at the Central Criminal Court was told yesterday that six Yemenis were among two hundred members of a professional crime syndicate based in Cairo and Italy...

Campaigning reporters did not abuse airport privilege

complaint by Liverpool Council that reporters at the Liverpool Echo used their press privileges to admission to parts of airport...

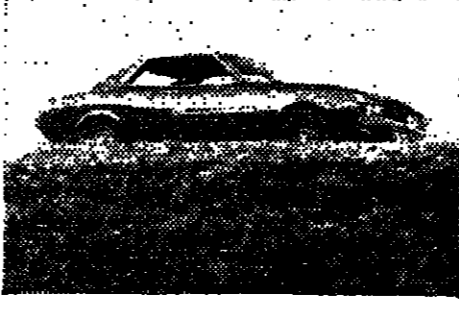


Toyota ESV rollover test

People, the motor car, and Toyota.

People today expect more from their cars than ever before. They want safety, fuel economy, reliability and quality. They want the motor vehicle to become an even more responsible member of society...

running them into walls, into poles, rolling them over. As our research progressed, we developed important new safety devices... among them a unique gas bag system that cushions the passengers upon impact...



Better Harmony TOYOTA

Toyota (GB) Ltd, 320 Purley Way, Croydon, Surrey CRO 4XJ.

Court quashes sentence informer

antique dealer, who fled London during his trial on a 'hush' charge because he was afraid to kill him and his wife was unjustly sentenced to life in prison...

Judge expresses concern about juries

As more and more people become employed by the same organizations the day might come when 'we shall never be able to empanel a jury at all'...

Forged notes alert

Ten 'very good' forged £5 notes, slightly lighter in shade than real ones, have been passed in Bristol in the past few days...

Nurses' hospital ban

Nurses at the 575-bed Lea Castle Hospital, Worcestershire, from tomorrow will ban all admissions and ballot on strike action because increased salaries due have not been paid.

HOME NEWS

Television licence fee must rise early next year to avoid cutting programmes, BBC says

By Kenneth Gosling
The Government fairly soon will have to concede an increase in the television licence fee...

Sir Michael said there had been "economies" already. "Though you can fiddle around with minor economies, the only way you can make major ones is by cutting programmes..."

On Labour's proposals on broadcasting, published during its last term of office, Sir Michael said he was no believer in breaking up the BBC...

Man jailed for life threatens suicide

A man jailed for life for the murder of a teenage boy told a jury at the Central Criminal Court yesterday that he would kill himself.

Nuclear power delays 'likely to be cut'

The latest commercial designs prepared by the construction companies, under contract from the authority, acting for the Department of Energy, had improved significantly on the original engineering arrangements...

However, the largest part of the authority's research and development expenditure was on the fast reactor, which would succeed current designs.

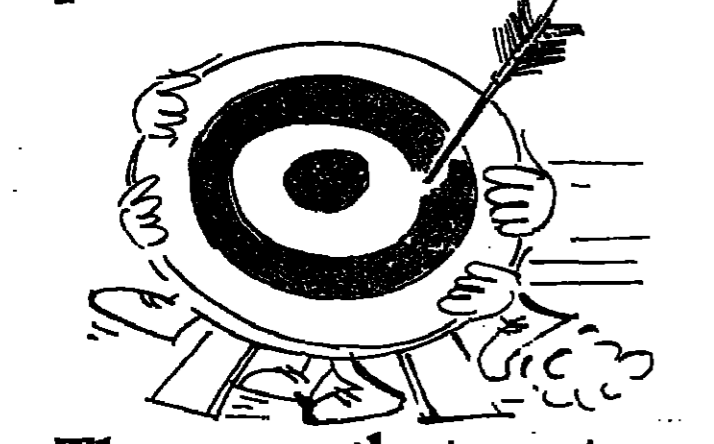
Soldier accused of attempting to kill commander

A soldier, aged 25, appeared at Pevsey Magistrates' Court, Wiltshire, yesterday, accused of the attempted murder of Lt-Col Tony Pinder, his regimental commanding officer.

Horses' tails stolen

Night patrols have been started at private stables at Aldridge, Staffordshire, to catch vandals who have cut off the tails of five horses.

Just as you're on the pension fund bullseye...



They move the target sideways

New schemes, white papers, government plans fall round you like arrows in the wind. Next time you draw your pension fund bow, make sure you have an experienced advisor at your side to help you get what you are aiming for.

Keep ahead of the game with Britains leading pension consultants NOBLE LOWNDES

In brief

Fine for death crash driver

Jacques Rouyer, a lorry driver from Cherbourg, was fined £150 and banned from driving in Britain for two years at Winchester Crown Court yesterday...

Demonstration echo

About 400 journalists and media workers protested at the Home Office yesterday about the proposed ban on assault of press photographers by police officers at the Red Lion Square demonstration in September.

Win for composer

Michael Blake Watkins, of Woodford Green, Essex, has won the first Mendelssohn competition for young composers organized by the City of Westminster Arts Council and the Ernest Read Music Association.

Archbishop for TV

The Archbishop of York, Dr Coggan, who will become Archbishop of Canterbury in December, is to appear regularly in a new series of Stars on Sunday, the independent television programme, from next month.

Show not indecent

Charges against two Leeds cabaret performers, Richard and Dorothy Arnold, and a Dublin licensee, John Wheelan, for presenting an indecent exhibition at a public house, were dismissed at the Dublin Central Circuit Court yesterday.

Surgery escape

Mr Anthony Walton, a dentist, and a patient escaped unhurt in an explosion that wrecked a workshop next to the surgery in Castle Street, Oxford yesterday, injuring Mr Alan Chappas, aged 40, a dental technician.

National Front candidate in election charged

Keith Squires, National Front parliamentary candidate for Wood Green, was charged yesterday at Wood Green police station with causing actual bodily harm and criminal damage arising out of an incident at the election count last Thursday night.

Mr Squires, aged 36, a scrap metal merchant, has been bailed to appear at Tottenham Magistrates' Court on Friday.

WEST EUROPE

Tory EEC group proposes direct elections to the European Parliament

By Our Political Staff

Direct elections to the European Parliament are in effect, a compulsory European Bill of Rights are among the proposals for strengthening the EEC put forward by the Conservative group in the European Parliament...

With the increased authority and popular acceptance that would come from being directly elected, the Parliament would, the group believes, stand a better chance of being able to increase its control over the expenditure of the Community.

The group, which is composed of representatives from the British Conservatives and the Danish Conservative and Centre parties, is careful to point out that it does not want to see a ready-made constitution imposed on the peoples of Europe.

measures entitling the citizen, when in dispute with Community authorities or national public authorities administering Community decisions, to have access to and full disclosure of all documents of the authority relevant to his case, subject to considerations of defence and public safety.

The introduction of legal aid for the citizen who cannot pay the cost of instituting proceedings before the Court of Justice, not by way of loan but by way of grant.

A detailed examination of the possibility of appointing an ombudsman.

While the group wants an early decision on direct elections to the Parliament, it recognizes that because of widely differing laws and traditions in the member countries those elections could not be held for some time by a "uniform procedure".

In the meantime, the document suggests that priority should be given to reaching agreement on qualifications for voting and that during the transitional period the organization of elections should be left to the discretion of member countries.

Our Parliamentary Staff writes from Strasbourg: At a press conference here, Mr Peter Kirk, leader of the European Conservative group, confirmed that the manifesto would be used in the campaign on any referendum about continued British membership of the Community.

He said: "I am very confident of the outcome of any referendum campaign, provided the Labour Party does not change its mind again. If it recommends acceptance then I think we shall win an overwhelming majority."

The intention of the document was to view the future of European construction on the basis of what had already been achieved and what could practically be achieved. The group was not trying to write a blueprint for the ideal Community in the 1980s, 1990 and the year 2000. It was intended to be the first attempt to write a practical

manifesto for the next five years or so. Mr Kirk went on: "We believe that everything in this document can be achieved without much alteration of the treaty, provided there is the will necessary to achieve it."



Charlie Chaplin, aged 85, still brings a smile to the faces of his audience at a Swiss circus in Vevey. His wife, Oona, is seated on his right.

Grandfather takes place of kidnap girl

Antwerp, Belgium, Oct. 15.—A kidnapper tonight released the six-year-old daughter of a diamond merchant he had held in Dutch territory and left her father's villa with the child's grandfather.

Israel burial for anti-Nazi hero

Frankfurt, Oct. 15.—Haj Oskar Schindler, a German Roman Catholic who saved more than 1,200 Jews from Nazi chambers in the Second World War, is to be buried in Jerusalem according to his last wish.

Italian currency to beat forgers

From Our Own Correspondent Rome, Oct. 15 New 500 lire notes will be introduced next year in an effort to discourage widespread forgery.

Spanish Army support for reforms

Madrid, Oct. 15.—The head of the Spanish Army indicated today that the armed forces would support political liberalization when Prince Juan Carlos succeeds General Franco.

Forgotten French citizens go on hunger strike

From Charles Hargrove Paris, Oct. 15 Eight Harkis Muslims who served in the French Army during the Algerian war and opted for French nationality when Algeria became independent 12 years ago, are on hunger strike in the crypt of the Church of the Madeleine, in the heart of Paris.

HOW SHOULD LOCAL GOVERNMENT BE PAID FOR?

An independent committee has been set up to review the whole system of local government finance. If you want to be heard you can submit written evidence. Write to the Secretary, Committee of Inquiry into Local Government Finance, 3rd Floor, 9 Rochester Row, London SW1P 2RA, giving the date by which you will deliver your evidence and (if applicable) who you represent.

Report lists perils lurking for babies on the bottle

By John Roper Medical Reporter Most babies born in Britain are bottle-fed either immediately or very soon after birth but it would be better if they were breast-fed for at least a fortnight and preferably for four to six months, a Department of Health working party reported yesterday.

Court told woman said bomb was badly placed

The M62 coach bomb trial was yesterday told of a conversation in which Judith Ward admitted drawing a sketch map of Aldershot barracks, in which seven people were killed and 18 injured during a bomb explosion.

16 Croatians face conspiracy trial

Belgrade, Oct. 15.—A group of 16 Croatian nationalists face trial early next month on charges of conspiring to achieve the secession of Croatia from Yugoslavia.—UPI

Three tourists die as coach crashes

Salerno, Oct. 15.—Two women and a man were killed when a coach touring religious centres crashed near here today, Italian police stated.—Reuter.

WEST EUROPE

Portuguese president leaves today on historic visit to US

From Our Correspondent Lisbon, Oct 15. Today has been a busy one in Portuguese political circles. The cabinet met this morning to analyse the economic and political problems...

OVERSEAS

Four leading Ministers go in Kenya election

Nairobi, Oct 15.—Four Cabinet ministers, including Dr Njoroge Mungai, the Foreign Minister, and nine assistant ministers lost their seats in Kenya's general election...



Mr Gordon Liddy leaves court in Washington after his release from jail.

Israel denounces UN's invitation to guerrillas

From Eric Marsden Jerusalem, Oct 15. Israel today angrily denounced the United Nations invitation to the Palestine Liberation Organization (PLO) to take part in next month's Palestine debate...

Joint plan urged for Concorde's successor

From Arthur Reed Air Correspondent San Francisco, Oct 15. Leaders of the world aerospace industry predicted that financial and technological demands of future large aircraft projects would force countries to cooperate on their development...

Britain backs Canadian move for EEC links

From Roger Berthoud Luxembourg, Oct 15. Britain today gave full support at the EEC Council of ministers to Canada's request for a formal agreement with the C. Mr Trudeau, the Canadian Prime Minister, will visit Brussels on October 24...

Further questions raised for Mr Rockefeller

From Our Own Correspondent Washington, Oct 15. Mr Nelson Rockefeller today faced questioning on yet another issue in what is turning into an obstacle race for congressional confirmation as Vice-President...

Mr Ford wins the battle over Turkish military aid

From Our Own Correspondent Washington, Oct 15. The House of Representatives today failed to overturn President Ford's veto of legislation prohibiting military aid to Turkey...

Mr Rockefeller

House judiciary committee planned to raise the matter in its hearings. The questions concern Eastern's acquisition of a Caribbean feeder operator...

Satellite makes perfect launch off Kenya coast

From Our Correspondent Nairobi, Oct 15. After what was described by scientists as "a perfect launch" Britain's latest satellite—UK 5—went into orbit 500 kilometres above the earth today...

Russians 'not angry' at grain contract failure

Moscow, Oct 15.—Mr William Simon, United States Secretary of the Treasury, said today that Soviet leaders showed no anger over President Ford's decision to block \$500m (£211m) worth of grain shipments to the Soviet Union...

Japan's ill-fated nuclear ship makes it to home port

From Peter Hazelhurst Tokyo, Oct 15. After drifting in the Pacific Ocean for 45 days, the ill-fated Mutsu, the once-proud prototype version of Japan's future nuclear-powered merchant fleet, was allowed to limp back into her home port today...

WEST DOCK AVONMOUTH

The new WEST DOCK AVONMOUTH could be tailor made for you! Sited only 2 minutes from the U.K. motorway network, West Dock will provide 6,000 feet of quays with working areas up to 1,000 feet wide...

GARRARD present The Piaget Centenary Watch Exhibition October 8th-25th. An Exhibition of superb watches to celebrate the Centenary of Piaget, Master Watchmaker-Jewellers of Switzerland.

Satellite makes perfect launch off Kenya coast. Russia's 'not angry' at grain contract failure. Japan's ill-fated nuclear ship makes it to home port.

WEST DOCK AVONMOUTH. The new WEST DOCK AVONMOUTH could be tailor made for you! WEST WAY - THE BEST WAY!

PARLIAMENT, Oct. 15, 1974

Effort to cut rate of price increases needed from Britain

European Parliament, Strasbourg, approved that member states must...

Not enough would come from IMF and what would come would not be soon enough...

fish policy is commissioner's report for the Kingdom concluded that...

JEAN-ERIC BOUSCH (France, DEP), rapporteur for the Committee on Monetary Affairs...

ROBERT HOUGARDY (Ireland, L) on behalf of the group, said a high rate of inflation was a direct attack on...

BRANDON REYS-WILSON (UK, Conservative) on behalf of the group, said this long-term problem...

Community faced the danger of stagnation if they took national measures...

search fund urged for paper and forestry

Parliament agreed that any necessary aid for structural reform should be in the form of loans...

Call for extradition of war criminal

Members heard that he was sentenced to death in 1952 in France...

Cash card fraud

mobile system, named Ard, is designed for use in weather conditions...

How determined community action brought results in a developer's desert

The plot of land in the adjoining picture, within a stone's throw of Euston Station...

It lies in "Tollmers Village", an area of largely blighted land where about 700 people of many races live...

The owners, not unnaturally from their point of view since they wanted to develop the site...



Tollmers garden—vacant for years where there was nowhere for children to play

stands near by. This is Tollmers Square itself, the space bounded by two crescents of Victorian housing...

The Mallorys and Medleys against the Famous Five

"It'll never get well if you pick it", they say, and I don't want to prolong the general irritation over Enid Blyton...

baddies) this will doubtless smack of a disguised wish to "improve"—and indeed, if deepening a child's enjoyment or extending his knowledge is improvement...

Mallorys and Medleys", her people. Reading through the books from first to last—which is the only advisable way—the reader secures not the pleasure of an adventure story untroubled itself...

A human touch in solving the telephone answering problem

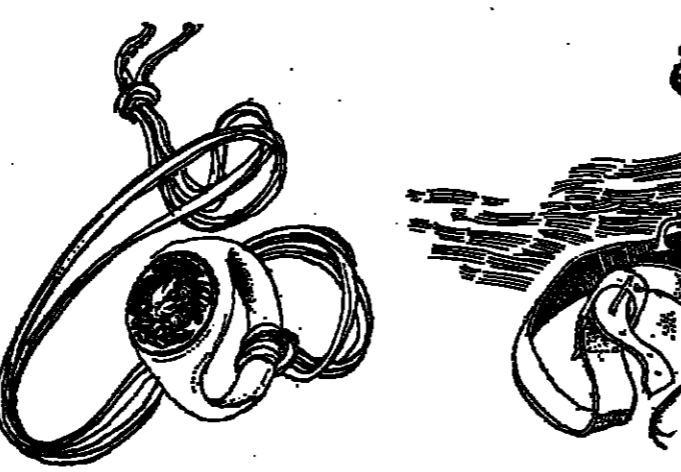
How to get the telephone answered pleasantly and intelligently during their absence is a problem for people like me...

My solution to this problem was to ring the welfare people at my local town hall and ask them to install a house-bound person who had a telephone and would be willing to take my messages...

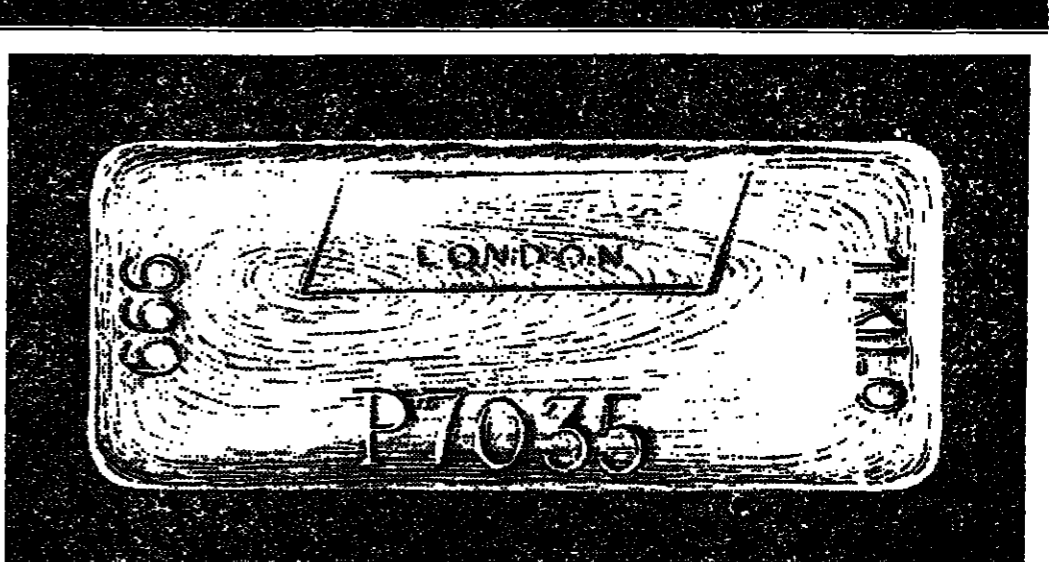
Epoch ends

MR WILLIAM HAFERKAMP, vice president of the commission, said the crisis in the oil market...

It was more important than ever that all the forces in society should be mobilized to bring inflation down to a reasonable level...



"Two recurrent symbols from Barbara Willard's family chronicle: The family ring and the dagger of Richard Plantagenet."



SILVER KILOBAR PAPERWEIGHT

"A solid investment" - 'The Times'. "If you fancy a small gamble on silver, and could do with an unusual paperweight as well, take a look at this Kilobar Paperweight..."

The above drawing shows the actual-sized Silver Kilobar Paperweight, which measures 4 1/2 inches x 2 inches x 1/2 inch, and contains over 2.2 pounds of pure silver...

HERITAGE CLUB, 407 Holloway Rd., London N7 6HJ. Tel: 01-607 1620/9. Telex: 262420. I would like to order Silver Kilobar Paperweight(s) at £125 Each* (inc. V.A.T.). Please accept my enclosed cheque for £. Please engrave the following: NAME ADDRESS

For the 20,000 a year man.



The new Opel Commodore GS/E is not for the man who has to be dithered into a hurry when he is in a hurry.

Nor is it for the Sunday motorist.

Because, above all else, the GS/E is a driver's car.

A car which makes 20,000 miles a year—or more—dwindle into insignificance.

Its computerised, 2.8 litre fuel-injected engine gives the GS/E an uncanny smoothness, and startling acceleration. (Top speed is in the region of 125 mph.)

Wide radial-ply tyres, torsion-bar stabilisers front and rear, and a front air spoiler all contribute to handling and roadholding which can only be described as superb.

Effortless performance is matched by a very high degree of interior refinement. Deep, cut-pile carpeting covers the floor, door panels, scuttles, parcel shelf. The seats are upholstered in a rich velour.

And a glance at its standard equipment will confirm that this new Commodore does, indeed, hold the promise of a unique driving experience:

Ventilated front disc brakes; disc brakes all round.

Limited slip differential.

Power steering.

Automatic transmission (optional) available at next extra.

Halogen headlamps with auto level.

Halogen fog lamps.

All steel, dual-action front door.

Reclining front bucket seats.

Adjustable front headrests.

Inertia-reel seat belts.

Laminated windscreen with built-in aerial.

Heat absorbing windows.

Heated rear window.

Dashboard operated boot release.

Electric windscreen/headlamp wash.

The new Commodore GS/E feels right from the minute you sit in it.

The further you drive it, the more rewarding you will find it.

And if driving is a part of your life, the GS/E should be too.

GS/E Saloon: £4,289

GS/E Coupé (illustrated): £4,395

Prices, which are correct as at 2 Sept 1974, include car tax and VAT. Delivery extra.

For further details, ask for FREEPHONE 2114 or visit Stand 129 at the Motor Show.

OPEL

German engineering at its best

SPORT

Racing

Some remember Allez France's defeat and are not deterred

By Michael Phillips
Racing Correspondent

The decision to run Allez France in the Champion Stakes on Saturday has certainly not deterred others from taking part. Perhaps many of those who entered in the race were in the middle of the fact that the great filly was beaten in the race a year ago. In all, 18 stood their ground and entered in the race on the day of the first hurdle. With acceptors from France, Ireland, Italy and Germany, in addition to the 10 trained in this country, we are guaranteed a truly international flavour. Jean Cruquet, who rode Hurry Harriet when she shocked the racing world by beating Allez France 12 months ago, will be on El Toro this time. El Toro has won at Longchamp and Maisons-Laffitte on four occasions. He is the only one of the four challengers from France. The others are Contraband, who finished third in the 2,000 Guineas carrying the colours of Sir Christopher Soames, a former ambassador in Paris, Wittgenstein, who recently won the Maisons-Laffitte, and of course, Allez France.

Mannsfeld and Shamsan will make the long journey from the Continent for the Star Appeal and Concor Pass are coming from Germany and Ireland respectively. Star Appeal was trained in Ireland by John Orr last year when he finished third in the Irish St Leger, which was won by Concor Pass. He moved to Germany at the end of the season and has won at Baden Baden, Coup de Feu, Gloss, Kaur, Rabat Race, Averof, Giacometti, Haba, and Northern Gem in English acceptors. Haba is also engaged in the Prix de la Forêt, which is due to be run in France in a couple of days. The distance of the French race is only seven furlongs, which looks more in keeping with the season's past performances. In the circumstances it will not be surprising if he misses the Champion Stakes.

On seeing how the race had taken shape, Ladbrokes slightly adjusted their odds. Allez France is now 7/1, Contraband and Pizarro 10/1, Imperiale Prince 16/1, Coup de Feu, Kaur and Mannsfeld 25/1 and 25/1 others. There were no acceptors for the SKF Cementwrench.

which is also due to be run at Newmarket on Saturday. None of the best backed horses now-post has dropped by the way side so we still find Night in Town unbeaten in the race. Seven the Quadrant and Giradotte come next at 6-1 and 7-1 respectively. Followed by Reine Beau at 10/1, Patrick Eddery and Lester Pigot will both be riding at Haydock Park this afternoon. But neither seem to have as good a ride as Joe Mercer, who will be riding principally in France and Maindrie for Dick Hern. Mercer has also been engaged to ride Dominant and Darling Boy by Arthur Budgett and these two also have good prospects.

The most valuable race is the Burterly Stakes, which is confined to three-year-old sprinters that were born on September 23 and won't race worth £1,500 this year. Blessed Rock is all eligible and it promises to be a keen race. Blessed Rock is a two-year-old, notably at Royal Ascot, where he was beaten only half a length by Sartorius in the Grand Prix of the Stakes and again at Leicester, where he kept the lead at full stretch in the Burterly Stakes. Blessed Rock has a clear-cut chance this afternoon. I just favour Darling Boy, who is improving, but certainly has the ability to beat a bunch of disappointing fillies in the Brimstone Plate.

Mon Madness, one of those due to be sold at Newmarket at the end of this month, runs what could be his last race in France, at Longchamp on Saturday. He has won at Goodwood, where he was beaten a sprinter, that was very impressive. When he has a clear-cut chance this afternoon. I just favour Darling Boy, who is improving, but certainly has the ability to beat a bunch of disappointing fillies in the Brimstone Plate.

Folkstone programme

Table listing horse race results for Folkstone, including Sedlescombe Stakes and Hurst Green Maiden Stakes.

Haydock Park programme

Table listing horse race results for Haydock Park, including Brimstone Maiden Plate and Comma Handicap.

Folkstone programme

Table listing horse race results for Folkstone, including Northiam Handicap and Brede Apprentices Handicap.

Haydock Park selections

By Our Racing Correspondent
2.15 Dominant 2.45 Darby Boy
3.15 Dominant 2.45 Darby Boy
3.15 Dominant 2.45 Darby Boy

Folkstone selections

By Our Racing Correspondent
2.50 Strictly Private
2.50 Strictly Private
2.50 Strictly Private

Wetherby programme

Table listing horse race results for Wetherby, including 15 Hkley Hurdle and 2.45 Stutton Steeplechase.

Haydock Park selections

By Our Racing Correspondent
3.45 Gordon Foster Chase
3.45 Gordon Foster Chase
3.45 Gordon Foster Chase

Folkstone selections

By Our Racing Correspondent
3.45 Gordon Foster Chase
3.45 Gordon Foster Chase
3.45 Gordon Foster Chase

Wetherby selections

By Our Racing Correspondent
2.15 Just Paddy
2.15 Just Paddy
2.15 Just Paddy

National Hunt plans for three winners

Abstract, who beat Ron Hutchinson's mount, Carlevaris, by one and a half lengths, was the winner of the Market Square Maiden Plate, in which he rode Falsetto to victory over the favourite, Mary Culter.

Confusion reigned for over an hour at Newton Abbot yesterday when Len Angus, last on Lord Adia in the fifth race, the Cotswold Steeplechase, was ordered to start on the second of his horses that finished in front of him. He claimed they had all gone inside instead of outside the straight on the first circuit. Lango's objection was ruled out by the stewards. He had no alternative.

Obviously the camera patrol was badly needed. Lango, slowly away on Lord Adia, was confident he would get the prize when the whole field, with the exception of Tony Andrews, a Bayliff Boy, appeared to go the wrong side of the dells. And then Burleigh Boy fell removing what he considered to be a job round towards the rear, but he had an agonising moment when Lord Adia quickly remounted to complete the course.

Newton Abbot NH

2.15: 1. Mosey Favourite (4-1); 2. Adia (5-1); 3. Tom (13-8 fav); 4. Gobs (10-1); 5. Mosey (12-1); 6. Gobs (10-1); 7. Mosey (12-1); 8. Gobs (10-1); 9. Mosey (12-1); 10. Gobs (10-1); 11. Mosey (12-1); 12. Gobs (10-1); 13. Mosey (12-1); 14. Gobs (10-1); 15. Mosey (12-1); 16. Gobs (10-1); 17. Mosey (12-1); 18. Gobs (10-1); 19. Mosey (12-1); 20. Gobs (10-1); 21. Mosey (12-1); 22. Gobs (10-1); 23. Mosey (12-1); 24. Gobs (10-1); 25. Mosey (12-1); 26. Gobs (10-1); 27. Mosey (12-1); 28. Gobs (10-1); 29. Mosey (12-1); 30. Gobs (10-1); 31. Mosey (12-1); 32. Gobs (10-1); 33. Mosey (12-1); 34. Gobs (10-1); 35. Mosey (12-1); 36. Gobs (10-1); 37. Mosey (12-1); 38. Gobs (10-1); 39. Mosey (12-1); 40. Gobs (10-1); 41. Mosey (12-1); 42. Gobs (10-1); 43. Mosey (12-1); 44. Gobs (10-1); 45. Mosey (12-1); 46. Gobs (10-1); 47. Mosey (12-1); 48. Gobs (10-1); 49. Mosey (12-1); 50. Gobs (10-1); 51. Mosey (12-1); 52. Gobs (10-1); 53. Mosey (12-1); 54. Gobs (10-1); 55. Mosey (12-1); 56. Gobs (10-1); 57. Mosey (12-1); 58. Gobs (10-1); 59. Mosey (12-1); 60. Gobs (10-1); 61. Mosey (12-1); 62. Gobs (10-1); 63. Mosey (12-1); 64. Gobs (10-1); 65. Mosey (12-1); 66. Gobs (10-1); 67. Mosey (12-1); 68. Gobs (10-1); 69. Mosey (12-1); 70. Gobs (10-1); 71. Mosey (12-1); 72. Gobs (10-1); 73. Mosey (12-1); 74. Gobs (10-1); 75. Mosey (12-1); 76. Gobs (10-1); 77. Mosey (12-1); 78. Gobs (10-1); 79. Mosey (12-1); 80. Gobs (10-1); 81. Mosey (12-1); 82. Gobs (10-1); 83. Mosey (12-1); 84. Gobs (10-1); 85. Mosey (12-1); 86. Gobs (10-1); 87. Mosey (12-1); 88. Gobs (10-1); 89. Mosey (12-1); 90. Gobs (10-1); 91. Mosey (12-1); 92. Gobs (10-1); 93. Mosey (12-1); 94. Gobs (10-1); 95. Mosey (12-1); 96. Gobs (10-1); 97. Mosey (12-1); 98. Gobs (10-1); 99. Mosey (12-1); 100. Gobs (10-1); 101. Mosey (12-1); 102. Gobs (10-1); 103. Mosey (12-1); 104. Gobs (10-1); 105. Mosey (12-1); 106. Gobs (10-1); 107. Mosey (12-1); 108. Gobs (10-1); 109. Mosey (12-1); 110. Gobs (10-1); 111. Mosey (12-1); 112. Gobs (10-1); 113. Mosey (12-1); 114. Gobs (10-1); 115. Mosey (12-1); 116. Gobs (10-1); 117. Mosey (12-1); 118. Gobs (10-1); 119. Mosey (12-1); 120. Gobs (10-1); 121. Mosey (12-1); 122. Gobs (10-1); 123. Mosey (12-1); 124. Gobs (10-1); 125. Mosey (12-1); 126. Gobs (10-1); 127. Mosey (12-1); 128. Gobs (10-1); 129. Mosey (12-1); 130. Gobs (10-1); 131. Mosey (12-1); 132. Gobs (10-1); 133. Mosey (12-1); 134. Gobs (10-1); 135. Mosey (12-1); 136. Gobs (10-1); 137. Mosey (12-1); 138. Gobs (10-1); 139. Mosey (12-1); 140. Gobs (10-1); 141. Mosey (12-1); 142. Gobs (10-1); 143. Mosey (12-1); 144. Gobs (10-1); 145. Mosey (12-1); 146. Gobs (10-1); 147. Mosey (12-1); 148. Gobs (10-1); 149. Mosey (12-1); 150. Gobs (10-1); 151. Mosey (12-1); 152. Gobs (10-1); 153. Mosey (12-1); 154. Gobs (10-1); 155. Mosey (12-1); 156. Gobs (10-1); 157. Mosey (12-1); 158. Gobs (10-1); 159. Mosey (12-1); 160. Gobs (10-1); 161. Mosey (12-1); 162. Gobs (10-1); 163. Mosey (12-1); 164. Gobs (10-1); 165. Mosey (12-1); 166. Gobs (10-1); 167. Mosey (12-1); 168. Gobs (10-1); 169. Mosey (12-1); 170. Gobs (10-1); 171. Mosey (12-1); 172. Gobs (10-1); 173. Mosey (12-1); 174. Gobs (10-1); 175. Mosey (12-1); 176. Gobs (10-1); 177. Mosey (12-1); 178. Gobs (10-1); 179. Mosey (12-1); 180. Gobs (10-1); 181. Mosey (12-1); 182. Gobs (10-1); 183. Mosey (12-1); 184. Gobs (10-1); 185. Mosey (12-1); 186. Gobs (10-1); 187. Mosey (12-1); 188. Gobs (10-1); 189. Mosey (12-1); 190. Gobs (10-1); 191. Mosey (12-1); 192. Gobs (10-1); 193. Mosey (12-1); 194. Gobs (10-1); 195. Mosey (12-1); 196. Gobs (10-1); 197. Mosey (12-1); 198. Gobs (10-1); 199. Mosey (12-1); 200. Gobs (10-1); 201. Mosey (12-1); 202. Gobs (10-1); 203. Mosey (12-1); 204. Gobs (10-1); 205. Mosey (12-1); 206. Gobs (10-1); 207. Mosey (12-1); 208. Gobs (10-1); 209. Mosey (12-1); 210. Gobs (10-1); 211. Mosey (12-1); 212. Gobs (10-1); 213. Mosey (12-1); 214. Gobs (10-1); 215. Mosey (12-1); 216. Gobs (10-1); 217. Mosey (12-1); 218. Gobs (10-1); 219. Mosey (12-1); 220. Gobs (10-1); 221. Mosey (12-1); 222. Gobs (10-1); 223. Mosey (12-1); 224. Gobs (10-1); 225. Mosey (12-1); 226. Gobs (10-1); 227. Mosey (12-1); 228. Gobs (10-1); 229. Mosey (12-1); 230. Gobs (10-1); 231. Mosey (12-1); 232. Gobs (10-1); 233. Mosey (12-1); 234. Gobs (10-1); 235. Mosey (12-1); 236. Gobs (10-1); 237. Mosey (12-1); 238. Gobs (10-1); 239. Mosey (12-1); 240. Gobs (10-1); 241. Mosey (12-1); 242. Gobs (10-1); 243. Mosey (12-1); 244. Gobs (10-1); 245. Mosey (12-1); 246. Gobs (10-1); 247. Mosey (12-1); 248. Gobs (10-1); 249. Mosey (12-1); 250. Gobs (10-1); 251. Mosey (12-1); 252. Gobs (10-1); 253. Mosey (12-1); 254. Gobs (10-1); 255. Mosey (12-1); 256. Gobs (10-1); 257. Mosey (12-1); 258. Gobs (10-1); 259. Mosey (12-1); 260. Gobs (10-1); 261. Mosey (12-1); 262. Gobs (10-1); 263. Mosey (12-1); 264. Gobs (10-1); 265. Mosey (12-1); 266. Gobs (10-1); 267. Mosey (12-1); 268. Gobs (10-1); 269. Mosey (12-1); 270. Gobs (10-1); 271. Mosey (12-1); 272. Gobs (10-1); 273. Mosey (12-1); 274. Gobs (10-1); 275. Mosey (12-1); 276. Gobs (10-1); 277. Mosey (12-1); 278. Gobs (10-1); 279. Mosey (12-1); 280. Gobs (10-1); 281. Mosey (12-1); 282. Gobs (10-1); 283. Mosey (12-1); 284. Gobs (10-1); 285. Mosey (12-1); 286. Gobs (10-1); 287. Mosey (12-1); 288. Gobs (10-1); 289. Mosey (12-1); 290. Gobs (10-1); 291. Mosey (12-1); 292. Gobs (10-1); 293. Mosey (12-1); 294. Gobs (10-1); 295. Mosey (12-1); 296. Gobs (10-1); 297. Mosey (12-1); 298. Gobs (10-1); 299. Mosey (12-1); 300. Gobs (10-1); 301. Mosey (12-1); 302. Gobs (10-1); 303. Mosey (12-1); 304. Gobs (10-1); 305. Mosey (12-1); 306. Gobs (10-1); 307. Mosey (12-1); 308. Gobs (10-1); 309. Mosey (12-1); 310. Gobs (10-1); 311. Mosey (12-1); 312. Gobs (10-1); 313. Mosey (12-1); 314. Gobs (10-1); 315. Mosey (12-1); 316. Gobs (10-1); 317. Mosey (12-1); 318. Gobs (10-1); 319. Mosey (12-1); 320. Gobs (10-1); 321. Mosey (12-1); 322. Gobs (10-1); 323. Mosey (12-1); 324. Gobs (10-1); 325. Mosey (12-1); 326. Gobs (10-1); 327. Mosey (12-1); 328. Gobs (10-1); 329. Mosey (12-1); 330. Gobs (10-1); 331. Mosey (12-1); 332. Gobs (10-1); 333. Mosey (12-1); 334. Gobs (10-1); 335. Mosey (12-1); 336. Gobs (10-1); 337. Mosey (12-1); 338. Gobs (10-1); 339. Mosey (12-1); 340. Gobs (10-1); 341. Mosey (12-1); 342. Gobs (10-1); 343. Mosey (12-1); 344. Gobs (10-1); 345. Mosey (12-1); 346. Gobs (10-1); 347. Mosey (12-1); 348. Gobs (10-1); 349. Mosey (12-1); 350. Gobs (10-1); 351. Mosey (12-1); 352. Gobs (10-1); 353. Mosey (12-1); 354. Gobs (10-1); 355. Mosey (12-1); 356. Gobs (10-1); 357. Mosey (12-1); 358. Gobs (10-1); 359. Mosey (12-1); 360. Gobs (10-1); 361. Mosey (12-1); 362. Gobs (10-1); 363. Mosey (12-1); 364. Gobs (10-1); 365. Mosey (12-1); 366. Gobs (10-1); 367. Mosey (12-1); 368. Gobs (10-1); 369. Mosey (12-1); 370. Gobs (10-1); 371. Mosey (12-1); 372. Gobs (10-1); 373. Mosey (12-1); 374. Gobs (10-1); 375. Mosey (12-1); 376. Gobs (10-1); 377. Mosey (12-1); 378. Gobs (10-1); 379. Mosey (12-1); 380. Gobs (10-1); 381. Mosey (12-1); 382. Gobs (10-1); 383. Mosey (12-1); 384. Gobs (10-1); 385. Mosey (12-1); 386. Gobs (10-1); 387. Mosey (12-1); 388. Gobs (10-1); 389. Mosey (12-1); 390. Gobs (10-1); 391. Mosey (12-1); 392. Gobs (10-1); 393. Mosey (12-1); 394. Gobs (10-1); 395. Mosey (12-1); 396. Gobs (10-1); 397. Mosey (12-1); 398. Gobs (10-1); 399. Mosey (12-1); 400. Gobs (10-1); 401. Mosey (12-1); 402. Gobs (10-1); 403. Mosey (12-1); 404. Gobs (10-1); 405. Mosey (12-1); 406. Gobs (10-1); 407. Mosey (12-1); 408. Gobs (10-1); 409. Mosey (12-1); 410. Gobs (10-1); 411. Mosey (12-1); 412. Gobs (10-1); 413. Mosey (12-1); 414. Gobs (10-1); 415. Mosey (12-1); 416. Gobs (10-1); 417. Mosey (12-1); 418. Gobs (10-1); 419. Mosey (12-1); 420. Gobs (10-1); 421. Mosey (12-1); 422. Gobs (10-1); 423. Mosey (12-1); 424. Gobs (10-1); 425. Mosey (12-1); 426. Gobs (10-1); 427. Mosey (12-1); 428. Gobs (10-1); 429. Mosey (12-1); 430. Gobs (10-1); 431. Mosey (12-1); 432. Gobs (10-1); 433. Mosey (12-1); 434. Gobs (10-1); 435. Mosey (12-1); 436. Gobs (10-1); 437. Mosey (12-1); 438. Gobs (10-1); 439. Mosey (12-1); 440. Gobs (10-1); 441. Mosey (12-1); 442. Gobs (10-1); 443. Mosey (12-1); 444. Gobs (10-1); 445. Mosey (12-1); 446. Gobs (10-1); 447. Mosey (12-1); 448. Gobs (10-1); 449. Mosey (12-1); 450. Gobs (10-1); 451. Mosey (12-1); 452. Gobs (10-1); 453. Mosey (12-1); 454. Gobs (10-1); 455. Mosey (12-1); 456. Gobs (10-1); 457. Mosey (12-1); 458. Gobs (10-1); 459. Mosey (12-1); 460. Gobs (10-1); 461. Mosey (12-1); 462. Gobs (10-1); 463. Mosey (12-1); 464. Gobs (10-1); 465. Mosey (12-1); 466. Gobs (10-1); 467. Mosey (12-1); 468. Gobs (10-1); 469. Mosey (12-1); 470. Gobs (10-1); 471. Mosey (12-1); 472. Gobs (10-1); 473. Mosey (12-1); 474. Gobs (10-1); 475. Mosey (12-1); 476. Gobs (10-1); 477. Mosey (12-1); 478. Gobs (10-1); 479. Mosey (12-1); 480. Gobs (10-1); 481. Mosey (12-1); 482. Gobs (10-1); 483. Mosey (12-1); 484. Gobs (10-1); 485. Mosey (12-1); 486. Gobs (10-1); 487. Mosey (12-1); 488. Gobs (10-1); 489. Mosey (12-1); 490. Gobs (10-1); 491. Mosey (12-1); 492. Gobs (10-1); 493. Mosey (12-1); 494. Gobs (10-1); 495. Mosey (12-1); 496. Gobs (10-1); 497. Mosey (12-1); 498. Gobs (10-1); 499. Mosey (12-1); 500. Gobs (10-1); 501. Mosey (12-1); 502. Gobs (10-1); 503. Mosey (12-1); 504. Gobs (10-1); 505. Mosey (12-1); 506. Gobs (10-1); 507. Mosey (12-1); 508. Gobs (10-1); 509. Mosey (12-1); 510. Gobs (10-1); 511. Mosey (12-1); 512. Gobs (10-1); 513. Mosey (12-1); 514. Gobs (10-1); 515. Mosey (12-1); 516. Gobs (10-1); 517. Mosey (12-1); 518. Gobs (10-1); 519. Mosey (12-1); 520. Gobs (10-1); 521. Mosey (12-1); 522. Gobs (10-1); 523. Mosey (12-1); 524. Gobs (10-1); 525. Mosey (12-1); 526. Gobs (10-1); 527. Mosey (12-1); 528. Gobs (10-1); 529. Mosey (12-1); 530. Gobs (10-1); 531. Mosey (12-1); 532. Gobs (10-1); 533. Mosey (12-1); 534. Gobs (10-1); 535. Mosey (12-1); 536. Gobs (10-1); 537. Mosey (12-1); 538. Gobs (10-1); 539. Mosey (12-1); 540. Gobs (10-1); 541. Mosey (12-1); 542. Gobs (10-1); 543. Mosey (12-1); 544. Gobs (10-1); 545. Mosey (12-1); 546. Gobs (10-1); 547. Mosey (12-1); 548. Gobs (10-1); 549. Mosey (12-1); 550. Gobs (10-1); 551. Mosey (12-1); 552. Gobs (10-1); 553. Mosey (12-1); 554. Gobs (10-1); 555. Mosey (12-1); 556. Gobs (10-1); 557. Mosey (12-1); 558. Gobs (10-1); 559. Mosey (12-1); 560. Gobs (10-1); 561. Mosey (12-1); 562. Gobs (10-1); 563. Mosey (12-1); 564. Gobs (10-1); 565. Mosey (12-1); 566. Gobs (10-1); 567. Mosey (12-1); 568. Gobs (10-1); 569. Mosey (12-1); 570. Gobs (10-1); 571. Mosey (12-1); 572. Gobs (10-1); 573. Mosey (12-1); 574. Gobs (10-1); 575. Mosey (12-1); 576. Gobs (10-1); 577. Mosey (12-1); 578. Gobs (10-1); 579. Mosey (12-1); 580. Gobs (10-1); 581. Mosey (12-1); 582. Gobs (10-1); 583. Mosey (12-1); 584. Gobs (10-1); 585. Mosey (12-1); 586. Gobs (10-1); 587. Mosey (12-1); 588. Gobs (10-1); 589. Mosey (12-1); 590. Gobs (10-1); 591. Mosey (12-1); 592. Gobs (10-1); 593. Mosey (12-1); 594. Gobs (10-1); 595. Mosey (12-1); 596. Gobs (10-1); 597. Mosey (12-1); 598. Gobs (10-1); 599. Mosey (12-1); 600. Gobs (10-1); 601. Mosey (12-1); 602. Gobs (10-1); 603. Mosey (12-1); 604. Gobs (10-1); 605. Mosey (12-1); 606. Gobs (10-1); 607. Mosey (12-1); 608. Gobs (10-1); 609. Mosey (12-1); 610. Gobs (10-1); 611. Mosey (12-1); 612. Gobs (10-1); 613. Mosey (12-1); 614. Gobs (10-1); 615. Mosey (12-1); 616. Gobs (10-1); 617. Mosey (12-1); 618. Gobs (10-1); 619. Mosey (12-1); 620. Gobs (10-1); 621. Mosey (12-1); 622. Gobs (10-1); 623. Mosey (12-1); 624. Gobs (10-1); 625. Mosey (12-1); 626. Gobs (10-1); 627. Mosey (12-1); 628. Gobs (10-1); 629. Mosey (12-1); 630. Gobs (10-1); 631. Mosey (12-1); 632. Gobs (10-1); 633. Mosey (12-1); 634. Gobs (10-1); 635. Mosey (12-1); 636. Gobs (10-1); 637. Mosey (12-1); 638. Gobs (10-1); 639. Mosey (12-1); 640. Gobs (10-1); 641. Mosey (12-1); 642. Gobs (10-1); 643. Mosey (12-1); 644. Gobs (10-1); 645. Mosey (12-1); 646. Gobs (10-1); 647. Mosey (12-1); 648. Gobs (10-1); 649. Mosey (12-1); 650. Gobs (10-1); 651. Mosey (12-1); 652. Gobs (10-1); 653. Mosey (12-1); 654. Gobs (10-1); 655. Mosey (12-1); 656. Gobs (10-1); 657. Mosey (12-1); 658. Gobs (10-1); 659. Mosey (12-1); 660. Gobs (10-1); 661. Mosey (12-1); 662. Gobs (10-1); 663. Mosey (12-1); 664. Gobs (10-1); 665. Mosey (12-1); 666. Gobs (10-1); 667. Mosey (12-1); 668. Gobs (10-1); 669. Mosey (12-1); 670. Gobs (10-1); 671. Mosey (12-1); 672. Gobs (10-1); 673. Mosey (12-1); 674. Gobs (10-1); 675. Mosey (12-1); 676. Gobs (10-1); 677. Mosey (12-1); 678. Gobs (10-1); 679. Mosey (12-1); 680. Gobs (10-1); 681. Mosey (12-1); 682. Gobs (10-1); 683. Mosey (12-1); 684. Gobs (10-1); 685. Mosey (12-1); 686. Gobs (10-1); 687. Mosey (12-1); 688. Gobs (10-1); 689. Mosey (12-1); 690. Gobs (10-1); 691. Mosey (12-1); 692. Gobs (10-1); 693. Mosey (12-1); 694. Gobs (10-1); 695. Mosey (12-1); 696. Gobs (10-1); 697. Mosey (12-1); 698. Gobs (10-1); 699. Mosey (12-1); 700. Gobs (10-1); 701. Mosey (12-1); 702. Gobs (10-1); 703. Mosey (12-1); 704. Gobs (10-1); 705. Mosey (12-1); 706. Gobs (10-1); 707. Mosey (12-1); 708. Gobs (10-1); 709. Mosey (12-1); 710. Gobs (10-1); 711. Mosey (12-1); 712. Gobs (10-1); 713. Mosey (12-1); 714. Gobs (10-1); 715. Mosey (12-1); 716. Gobs (10-1); 717. Mosey (12-1); 718. Gobs (10-1); 719. Mosey (12-1); 720. Gobs (10-1); 721. Mosey (12-1); 722. Gobs (10-1); 723. Mosey (12-1); 724. Gobs (10-1); 725. Mosey (12-1); 726. Gobs (10-1); 727. Mosey (12-1); 728. Gobs (10-

SPORT

Football

Lee halfway to target puts Derby in tails of leaders

Norman Fox... first away win was assured even at such an early stage. Not even a ludicrously inaccurate backpass from Nish directed Field could bring United back into contention.

How the Londoners' day ended Everton's night

Every Harrison... Everton's frustration grew visibly, and audibly, at the opening whistle.

Results of fixtures for today

Table with columns for Division, Match, and Score. Includes fixtures for Division 1, 2, 3, 4, and Cup, Third Round.

FA unhappy with Olympic entry

Oct 15.—The International Football Federation (FIFA) announced a record entry of 112 nations for the Olympic football tournament.



Trevor Francis... scorer of Birmingham's winning goal.

Poor showing by Leeds as Francis makes his mark

By Arthur Osman... Leeds United 0 Birmingham 1. It would have been the grossest of misfortunes for Birmingham if they had been denied the reward that they ultimately achieved.

Ipswich removed from the top despite enterprise

By Tom German... Ipswich Town 1 Ipswich Town 0. Ipswich Town had only frustration to take home from east Lancashire last night.

Sunderland move into the second position

Sunderland 3 Sheffield W 0. Sunderland jumped back into second place in the second division behind Manchester United by demolishing Sheffield Wednesday in a brilliant first half display.

Cambridge exhibition match

By Gordon Allan... Cambridge University, who beat Guy's Hospital 5-1 last Saturday, carried on where they left off by beating St Mary's Hospital by six goals.

Oxford to play Durham University

By Peter West... Oxford University has accepted an invitation from Durham University to play them in November 1975.

Wasps make changes for KO game

The former Gloucester lock A. Davies plays his first game of the season for Wasps in Saturday's national knockout competition.



Cambridge University on the attack yet again during yesterday's one-sided match at Grange Road.

A Cambridge exhibition match

By Gordon Allan... Cambridge University, who beat Guy's Hospital 5-1 last Saturday, carried on where they left off by beating St Mary's Hospital by six goals.

Oxford to play Durham University

By Peter West... Oxford University has accepted an invitation from Durham University to play them in November 1975.

Wasps make changes for KO game

The former Gloucester lock A. Davies plays his first game of the season for Wasps in Saturday's national knockout competition.

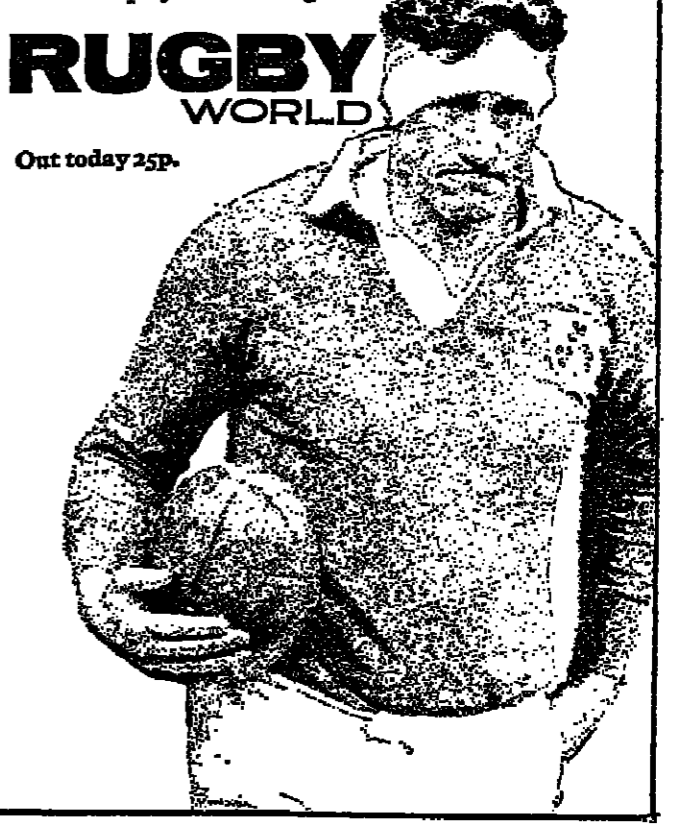
Science report

Enzymes: Fixation of nitrogen

Atmospheric nitrogen is so unreactive that getting it into a form in which it may be used by plants and animals is a chemical problem.

Ireland's centenary

Sean Diffey writes about Ireland's 100 years of rugby — and talks to national skipper Willie John McBride and coach Syd Millar.



Out today 25p.

COUNTRY PROPERTIES

BERNARD THORPE & PARTNERS

VAL CRESCENT, BATH SPA
EXCEPTIONAL GRACIOUS GEORGIAN RESIDENCE in this
thrusting Crescent reputed to be the finest in Europe.

MPESHIRE
Active Cottage Style House, in a secluded rural setting.
5 bedrooms, 3 bathrooms, dressing room, bathroom, kitchen,

VT
Century Farmhouse with Georgian Addition.
In a beautiful rural setting, only 1 mile from village amenities.

SHETLAND
"Bonavista", Church Road, Lerwick
Substantial dwelling house situated on the main road

HAMNETT RAFFETY CHARTERED SURVEYORS
Established 1837
By direction of the Executors of Colonel L. Tetley deceased.

CHEQUERS COUNTRY
Wendover 3 miles, Arlebury 8 miles, High Wycombe 21 miles, London 35 miles

SOUTH ASPECT OVER WHITELEAF GOLF COURSE
Active country house in glorious sheltered setting of the Green Belt

STANDING IN ABOUT 1 1/2 ACRES
Stached Edwardian house of character in peaceful setting at Hengrave near Chertsey

NO PROPERTIES WORTHY OF CONSIDERATION BY GENTLEFOLK:-
One of the oldest houses in Guernsey, built Elizabethan times, since extended and

VILLAS & ESTATE AGENCY LTD.
14, The Bodega, St. Peter Port
Guernsey, Channel Islands, U.K.

JONES LANG WOOTTON
Agricultural Dept., 103 Mount Street, London W1Y 6AS.

WISED AUCTION DATE
The Holt Manor Estate, Melksham, Wiltshire.
Auction as a whole or in parts. At the Francis Hotel, Bath, at 3 p.m. on Tues. 29th October, 1974.

TUFNELL AND PARTNERS
BERKSHIRE
Headed 5 miles, 1/2 mile from station (Reading 30 mins.)

Hampton & Sons

BERKSHIRE
Easy reach M3, M4 & London Airport.
30 miles Central London.

ADDINGTON HILLS, SURREY
A SOPHISTICATED CONTEMPORARY HOUSE SET ON A WOODED HILLTOP POSITION.

ESHER, SURREY
TUDOR-STYLE HOUSE RECENTLY EXTENSIVELY AND IMAGINATIVELY IMPROVED AND OF SUPERB QUALITY.

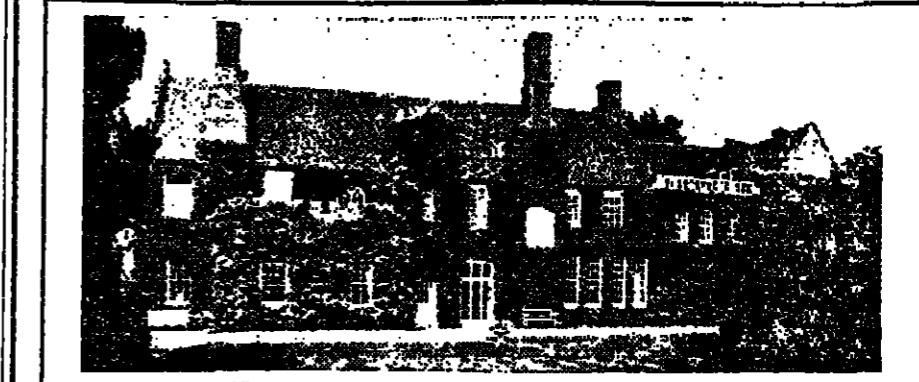
SUSSEX-7 ACRES
FINE YEOMAN FARMHOUSE, modernized and in a glorious valley 40 miles from London.

SUNNINGDALE, BERKS.
Central London 45 mins.
A SPACIOUS FAMILY HOUSE

ST. GEORGE'S HILL, WEYBRIDGE
Ridge-top position with views to Newlands Corner.
SUPERB QUALITY HOUSE, labour-saving and manageable with purpose built STAFF FLAT and excellent MODERN COTTAGE.

6, Arlington Street, St. James's, London, W1

SAVILLS



WEST NORFOLK 50 ACRES
Thetford 10 miles, Downham Market 14 miles.
Beautiful Elizabethan house of great charm and character overlooking delightful gardens

SUSSEX-Ashdown Forest
East Grinstead 3 miles, Brighton 25 miles, London 33 miles.
Attractive country house in a delightful parkland setting overlooking its own paddocks.



NORTH EAST SUFFOLK
Halesworth 5 miles, Saxmundham 9 miles, connecting trains to Ipswich-Liverpool Street

OXON-GLOS BORDER
Chipping Norton 3 miles, Burford 7 miles.
Beautifully situated stone farmhouse with outstanding views over the surrounding countryside.

HAMPSHIRE-New Forest
Delightful 17th century farmhouse enlarged to provide excellent modern accommodation

HERTFORDSHIRE
M1 motorway 2 1/2 miles, Hemel Hempstead and St. Albans Station 4 miles, St. Pancras

LEICESTERSHIRE
Melfton Mowbray
By Direction of the British Steel Corporation.
Period mansion on edge of town, 4,223 square feet of offices and scope for further

SUFFOLK-Near Sudbury
Colchester 17 miles.
Impregnable country house with elegant Regency style accommodation in well timbered and secluded grounds.

SURREY
Guildford 3 miles, Waterloo 35 minutes, London 34 miles.
Attractive family house backing on to unspoilt farmland and adjoining the River

SAVILLS 20 Grosvenor Hill, Berkeley Square, London W1X OHQ. Tel: 01-499 8644

Cluttons

HAMPSHIRE
HURSTBOURNE PRIORS
AN UNUSUALLY ATTRACTIVE RIVERSIDE MILL HOUSE with a stretch of the River Bourne,

OXFORD-CANTERBURY COTTAGE
A SUPERB TOWN COTTAGE within walking distance of Colleges and City Centre

SOMERSET
Henton
PLEASANT FAMILY HOUSE 3 miles from Wells. Hall, 3 reception rooms, kitchen, utility

SOMERSET
Near Crewkerne
LISTED HOUSE of mellow Ham stone with excellent proportions, standing in gardens

SOMERSET
Castle Cary
VICTORIAN FAMILY HOUSE on the edge of small town. Hall, 3 reception rooms,

HEAD OFFICE 5 Great College St., London SW1P 3SD
MAYFAIR 74 Grosvenor St., London W1X 9DD
WELLS 10 New St., Wells BA5 2LG

Also at: Bath Canterbury Herrogate

F. L. MERGER & CO.

HAMPSHIRE, BETWEEN ALTON AND WINCHESTER
Detached Victorian style house, situated in lovely rural village opposite ancient church.

ATTENTION ALL PROPERTY ADVERTISERS IN EAST ANGLIA
If you have a property to sell in this area...

JOHN D. WOOD

BERKSHIRE
On the outskirts of a peaceful village near Reading, 3 miles N.E.
A FINE GEORGIAN COUNTRY HOUSE SKILFULLY CONVERTED INTO FLATS AND STANDING IN MATURED GARDENS AND GROUNDS

IGHTHAM
NEAR SEVENOAKS
SPACIOUS COUNTRY HOUSE
(Furniture some modernization) 7 beds, dressing room, 3 baths, 3 reception rooms, hall and cloakroom, detached garage, STABLE BLOCK, Over 0.5 acre, offered for Freehold.

Harrods Estate Offices

1 HANS ROAD, LONDON SW3 1RZ
BRANCH OFFICES AT WEST BYFLEET, HASLEMERE, BERKHAMSTED & CHILTERNHAM
FURNISHED HOUSES AND FLATS IN LONDON AND HOME COUNTRIES. TEL. AS ABOVE, EXT. 2817/8 2820.
Nr. DORKING, SURREY
Rural position on outskirts of a village, only 30 miles from London

Eric Moonman

Give your MP a little tolerance and time

Dear Elector, It's too late now to change your vote or your MP. But may I pass on a few home truths? Election campaigning is necessarily an artificial exercise and is becoming more so...

The contemporary social climate with its accelerating pace of change places a premium on the doing rather than on the saying. Instant politics appears to be the name of the game. One of the hazards inherent in the emergence of small alternative parties, I am afraid, is that they breed a demand for quick superficial answers to problems that just cannot be solved simply and quickly...

Whatever is said or done during an election campaign, no candidate ever tells you what he really thinks of you even when you refuse to pay him the same courtesy. Those are the rules. Most of you are very civilized, I should hasten to say, but some are rude and even more are impatient.

You expect swift replies to your letters, election or no election and most of us do our best to comply. But what strange compulsion leads a satisfied constituent to say, at the end of a "thank you" letter—"but I'm still not going to vote for you"?

Tories must look before they leap into line behind a new leader

Bernard Levin

And so to the Conservatives. What a cowardly rabble they can be when they set their minds to it. It is clear that, barring a catastrophe that would in any case sweep the Tories back to power even if they were led by me, Mr Maurice Macmillan, the present Government is going to be in power for two or three years. That being so, common sense, which demands that they take their time over the question of the leadership, fits perfectly with opportunity, which says that they have plenty of time to take.

You are the hare of whom the proverb says, whose valour plucks dead lions by the beard. And he is not the only one either. But assuming (a large assumption) that there are enough men of sense and weight in the Tory Party to stop them from throwing Mr Heath overboard at least until they have discovered whether there is anybody else among the crew who knows the difference between starboard and a mauling spike, or even until they have decided which way they want to go, there should be time for the dust to settle, and for Mr Heath's qualities and position to be soberly evaluated, not least by him.

For the Tory Party, before getting out of the hole it is in, might do well to stop and wonder whether it knows of a better one. Indeed, let us wonder on its behalf. Mr Maundling being ruled out, and Mr Easonough O'Pownhill being gone over the water (and me never suspecting that himself was the brother of an Irish lad, as he said, and that he was either being a friend of the Little People since he was no higher than one of them, and the way of him, at all, and the Irish talk of his voice, at all, and his assistant and his tweeds, at all, and his man coming from Carrigrohane and his Clonskilly, and nobody knowing if it would be told us, the shy one that he is, and sure and he's lost to us for ever until Brian Bour himself wakes from his long sleep, and there he'll be, our Easonough, with Caitlin

his personality runs clean off the scale on the minus side. That, at any rate, is not a charge that can be levelled at Mrs Thatcher. Pause there, Margaret, and weigh the value with an even hand... What if I stray'd no further, but chose Mrs Thatcher as my new president (since it is surely wise for a traveller, however intrepid, to decide what continent he wishes to explore before hiring a guide, lest he appoint an Ealdmo to take him across Equatorial Africa), the only thought that comes to my mind is that of Mrs Thatcher, who is still by far the most able man they have. He does, of course, seem to lose an awful lot of time to acustom the people to the oddity of it, but time is the one thing the Tories do have. And yet I do not think they will do it, and I am not certain that they would be wise to. The mail chauvinism of the people of this country, particularly the women, is still dreadful, and her sex would be a severe handicap. Beside, there is the too-cool exterior (if only she would burst into tears occasionally); if the voters would not warm to Mr Heath, they are unlikely to warm to Mrs Thatcher, and there is no point in the party jumping out of the igloo and onto the glacier.

There is Mr du Cann, of course (the part will be played in the forthcoming film of his life, by Mr Valentine Dyall), and I trust the suggestion was not intended seriously. There is Sir Keith Joseph, the most interesting of the contenders, with by far the most coherent and distinctive philosophy, but the Tories would have to be quite sure that they want to change direction sharply, and there is as yet no sign that they do. There is Sir Christopher Soames, but that choice would mark a disastrous return to a bygone day. The Tory Party is already dangerously classified, in far too many minds which it has to reach to succeed, as being out of touch with the needs and wishes of millions who may not understand what sort of world we live in, but are

quite certain, even if only by instinct, that it is not the world of Sir Christopher Soames. God bless the squire and his relations; full speed astern to the Two Nations. What the Tory Party needs desperately is to think. To think about its nature and its future, its failure and its success, its image and its search. But instead of being content that the election defeat was not a rout, and settling down to the long debate that must precede the choice of a new leader (since it is surely wise for a traveller, however intrepid, to decide what continent he wishes to explore before hiring a guide, lest he appoint an Ealdmo to take him across Equatorial Africa), the only thought that comes to my mind is that of Mrs Thatcher, who is still by far the most able man they have. He does, of course, seem to lose an awful lot of time to acustom the people to the oddity of it, but time is the one thing the Tories do have. And yet I do not think they will do it, and I am not certain that they would be wise to. The mail chauvinism of the people of this country, particularly the women, is still dreadful, and her sex would be a severe handicap. Beside, there is the too-cool exterior (if only she would burst into tears occasionally); if the voters would not warm to Mr Heath, they are unlikely to warm to Mrs Thatcher, and there is no point in the party jumping out of the igloo and onto the glacier.

The embarrassment of Boston

Massachusetts was the only state in the union to vote for Senator McGovern in 1972, and Boston has been the home of liberalism in racial matters since Daniel Webster. Yet while other cities have had trouble over busing recently, including Denver and New York, Boston is the only one where white mobs have stoned buses carrying black children to school.

Children are being bused peacefully to school in Alabama and Mississippi where the slogan was once "segregation now, segregation for ever" while the home town of Harvard University, the heart of the liberal north-east, is giving the worst example of racial intolerance that has been seen in years.

The dominant political force in Boston is still Irish, and although the Irishmen are most part are several generations removed from the mother country, they have preserved intact their heritage of intolerance and violence. A large Irish crowd was demonstrating the other day outside the house of the local cardinal, a descendant of Italian, not Irish, ancestry and name, who has refused to open the doors of the private Roman Catholic schools to the children of members of his flock who threaten the existence of the contamination of black children. The cardinal says they should

obey the law and show a little Christian charity, and is very unpopular in South Boston as a result. The inhabitants of South Boston are known as "Southies", and they have preserved a community spirit which is becoming increasingly rare in America, save among blacks. The school buses are being guarded by a force of 445 state police, brought in from outside Boston to relieve the city force.

Part of the trouble was that the Boston police are themselves involved in the dispute over busing. Many of them are from South Boston, and although they will always defend the black children and their parents from assault by the white mob, it was obviously preferable to have outsiders doing the protection. Boston's Tactical Patrol Force are now being moved out of Southie to the black ghetto, Roxbury, where blacks attack whites and the police will encounter no conflict of interest in protecting them.

The origins of the trouble are a perfect storm of factors. The Americans, with their legal constitution and their legal tradition, are even more inclined to follow theoretical arguments through to extreme conclusions than the English. In 1954 the Supreme Court ruled in 1954 that racial segregation in schools was unconstitutional. When the legal barriers had been removed, it was observed that many schools in north and south, remained all black or all white because they served districts which were similarly monochrome. The solution advocated by liberals and supported by the courts was to make children go to schools in their native districts to study in schools which had formerly been the exclusive preserve of other races.

All over the United States, school boards have been evading the extreme consequences of this policy by using a few children to collect their fees from their native districts to study in schools which had formerly been the exclusive preserve of other races.

Many arrangements were proposed which would have put enough blacks into white schools and vice versa to show the children (and this is the only reasonable justification of the law has thus been upheld without destroying the school system (and the children's education), but not in Boston. There the Irish-dominated schools committee, which runs the schools without regard to the mayor or the Governor of Massachusetts, refused all compromise.

Patrick Brogan

Kurds caught between trust and treachery

When you are faced with the Russians, the only people who can help you are the Americans. Mr Abdul Rahman, senior member of the Kurdistan Democratic Party leadership, was expressing hope rather than confirmation of wider world involvement in the Kurdish struggle to win autonomy within Iraq. But it indicates that larger issues are at stake than the fate of a small nation in a remote region of the world.

It is generally recognized that the Soviet Union is the main source of Iraqi weapons and expertise in their fight with the Kurds. Certainly Mr Rahman is emphatic about this. "They have their experts in Kirkuk taking care of all the operations. And I can mention that the Soviet Union is the Chief Supervisor of Air Operations in Col Alexander Vasilev. It needs only the Red Army to occupy us to make it complete."

Recently the Kurds have claimed not only that the main instrument of Iraqi air attack is the TU22, a supersonic bomber never before used outside Russia, and that all such missions are flown by Russians. This they say was admitted by Flight Lieutenant Safa Shalal at Faiz when he was shot down on August 17. If it is true the Kurdish claim to be fighting the West's battle against Russian infiltration into the Persian Gulf has some substance.

The Kurds' fate is to be constantly on the fringe of history caught up in great events but inevitably exploited by them. Assyrians, Medes, Greeks, Romans, Byzantines, Persians, Arabs, Turks and British have marched and fought across Kurdistan. Today the Kurds are usually considered the Kurds now find themselves fighting their erstwhile friends the Russians while relying on help from their old enemies, the Persians, to do so.

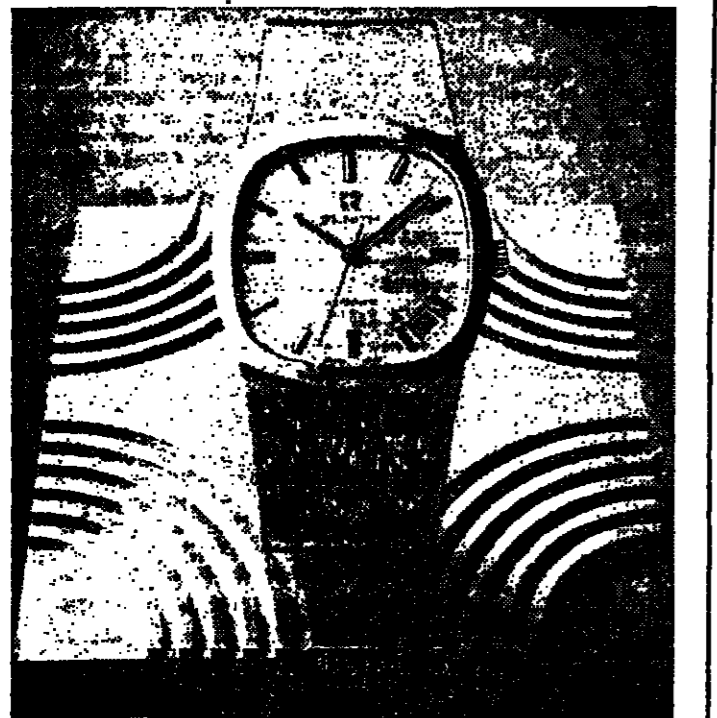
The Shah, who would never accept an independent Kurdistan, is warring with the Kurds to embarrass his Iraqi enemies. The Russians, on the other hand, are looking for an outlet to the Persian Gulf and a suitably remote testing ground for their TU22. A situation where the Kurds face overwhelming odds with the help only of unreliable allies leaves them open to cynical exploitation as ever. It is also invaluable propaganda for the Iraqis that the Kurds are helped by the country which would most like to see the collapse of the government in Baghdad.

Recently things have escalated dangerously for the Kurds. In major offensives the Iraqis have captured the oil fields of Kirkuk. The policy of terrorizing the civilian population is working. There are now nearly 80,000 refugees in camps in Iran. The Iraqis have bombed villages inside Iran, presumably to force the Shah to declare his hand. If he backs down the Kurds will be left in the lurch. If he fights, Kurdistan will become the battle ground for two large and sophisticated armies. Nor is it likely that the Iraqis will ignore the tempting target of 80,000 refugees within 20 miles of their border.

The large exodus of refugees is an important clue to the gravity of the situation. The experience of history and 14 years of almost continuous bouts with Baghdad have made the Kurds phlegmatic and tough. They do not abandon their homes lightly. But for months now the frontier has been jammed with hundreds of families who anxiously await permission to cross.

At Kashri, I talked with some of the 5,000 people now in a panic-stricken flight from a big Iraqi push near Arbil. A woman told me: "For six days two of my children had to walk the other one had to carry. Near Sewey the planes bombed us. There was no water and no food. My man was left behind looking after the mules." Her husband added: "I was at the front when it happened. I realized my wife and children were lost. It took me three days of searching to find them. I saw three children dead from thirst and fatigue."

For three days this terrible side of humanity had poured into Kashri-old men and women, many carrying their grand-children. Pregnant mothers, small babies, all had walked for a week or more a roach there. Everywhere they were like the survivors of a sack, crops and houses burnt, possessions abandoned. Incredibly, despite fear and exhaustion, families struck obstinately together, clothes were washed in the children at least were fed. If there was no food those who had food shared it with those that had not.



Precision time in timeless gold... by Zenith.

Take the subtle sheen of gold, add slim elegance and the best in Swiss precision timing. In a phrase... The Gold Collection—by Zenith Time. These watches in gold by Zenith speak for themselves. Each watch carries the unmistakable stamp of quality, the Zenith Time accuracy that proves its point every second.

The Times Diary

Now let me talk to the philodendron

UP STEPS TO SUNKEN GARDEN Today's contradictory sign was photographed at Butchart Gardens, British Columbia, by Dr Iain Adanson of Dundee University.

Orderly In the bar of the Aylesford Priory, in Kent yesterday, the Friars, members of the Carmelite Order, joined reporters for sherry and shy small talk to mark the twenty-fifth anniversary of the return of the order to the site. In 1949 Aylesford was first occupied by them in 1242. Yesterday was the first time the friars had entertained the press, and for some of them the ordeal may have been as taxing as that endured by their predecessors when, in 1538, officers of Henry VIII suppressed and dispersed them.

The Times Diary

Now let me talk to the philodendron

UP STEPS TO SUNKEN GARDEN Today's contradictory sign was photographed at Butchart Gardens, British Columbia, by Dr Iain Adanson of Dundee University.

Orderly In the bar of the Aylesford Priory, in Kent yesterday, the Friars, members of the Carmelite Order, joined reporters for sherry and shy small talk to mark the twenty-fifth anniversary of the return of the order to the site. In 1949 Aylesford was first occupied by them in 1242. Yesterday was the first time the friars had entertained the press, and for some of them the ordeal may have been as taxing as that endured by their predecessors when, in 1538, officers of Henry VIII suppressed and dispersed them.

Marksism

A few weeks ago we reported the result of some interviews conducted, suggesting a people did not read as much as the news media. It was after the Mozambique demonstrations and we asked what the name Lourenco was meant to them. One respondent thought it was the Marx brothers.

This seminal piece of research has been reprinted in Rubeshon, a weekly book published in Moscow containing significant extracts from foreign newspapers. To readers in the West, the story of Rubeshon appears to be the Marx brothers.

مكتبة الأحرار



New Printing House Square, London, WC1X 8EZ. Telephone: 01-837 1234

AMERICAN LEVERAGE ON TURKEY

The battle between President Ford and Congress over American aid to Turkey is to some extent a new version of the battle over the Jackson Amendment. The dispute is not, in this case, over the legitimacy of using American economic aid as a lever with which to influence the policies of foreign governments. Both sides implicitly accept that America is entitled to expect political benefits from the aid she gives. The dispute is a tactical one. The Administration, which has to deal directly with foreign governments, is more conscious of the limitations of leverage and tends to feel that it is most effective used tactically, or at least in private. Senators and Congressmen, whose main concern is with the American public, tend to expect more concrete and above all more visible results, and even results are not achieved, they put the public to see that they are trying.

POPULAR DISCONTENTS IN KENYA

The Kenya elections four years and six assistant ministers have lost their assembly seats, but the ruling party, the Kenya African National Union, scooped all the seats. Kenya, Tanganyika, is one of the African states which combine a party system with a considerable free-for-all at the hustings. Some constituencies 10 loyal Kikuyu party men stood against each other. The Government MPs but the electorate gets certain choice. It may seem a curious way of venting, or moderating, party tribal factionalism; but it works. At election time, popular discontent comes to the surface, notably the discontent of the Kikuyu tribes against the Government and its administration and business. The campaign is thus confined to tribal issues and personalities, in which there is lively grass-roots controversy and people are informed. The poll has been attended and the campaign meetings attended and even require some police action. But the final policy is decided by the

United States) come to suspect it is all a put-up job. The Turks have not so far made that mistake. Last Friday their foreign ministry put out a statement praising President Ford's attitude, and expressing the hope that "in the not too distant future the United States Congress will find the opportunity to look at these matters from an equally responsible angle". The same statement made another point which is certainly not lost on the United States administration. It suggested that the aid given to Turkey by the United States is "not a favour", but a form of bilateral cooperation to which Turkey is making "at least the same contribution" for joint security within the framework of the alliance. This being so, the suspension of the aid is not a question concerning Turkey alone.

There is the rub. The United States does not give aid to Turkey out of disinterested philanthropy, nor even with a view to keeping Turkish troops out of Cyprus. It has been giving aid to Turkey for over twenty years — ie, since long before Turkish intervention in Cyprus became a serious possibility — in order to strengthen Turkey as a member of Nato occupying an absolutely crucial strategic position. As long as the West regards the Soviet Union as a threat, and as long as it regards the Middle East and the Mediterranean as areas of strategic importance, it is virtually obliged to keep Turkey as an ally and to make it as strong an ally as possible.

To this Senator Eagleton can reply that, if the purpose of United States aid is not to keep Turkey out of Cyprus, nor is it to help Turkey invade Cyprus; and that American weapons are hardly strengthening Turkey against the Soviet Union if the Turks are using them to entangle their forces elsewhere. These are valid points and ones which, one hopes, the American government is making as forcefully as possible in its private discussions with the Turkish government. But they cannot change the fact, of which the American government is well aware, that the Turkish-American relationship is a two-way one which neither side is anxious to sacrifice. The Turks on their side must be aware that their armed forces are heavily dependent on American ammunition which, if there were to be further large-scale fighting in Cyprus, or in Thrace and the Aegean, it might be politically difficult for the United States to keep on supplying. They are perhaps not sufficiently aware that the present situation in Cyprus, if left to fester for too long, could well degenerate to a point where further large-scale fighting would be likely. It is as important for Turkey as for Greece that the Denktash-Clerides talks should lead to a political settlement involving the withdrawal from Cyprus of Turkish and Greek forces. Mr Karamanlis has seen this, and has wisely given Mr Clerides a free hand. It would be hard to hold that Ankara will flow Mr Denktash the same flexibility.

where in Africa—but it is one virtue of Kenya that at election times such things can be said (if not printed). If corruption could generate a revolt, one could say that Kenya is verging on the condition of Nigeria before the Army coup of 1966. But the other circumstances are quite different. The Kenyan army is small and faces a problem on its Somali front, while the President enjoys a reverence and following unusual even in Africa. Nevertheless he must have been shaken by the fate of his old ally, the Emperor of Ethiopia. For the moment Kenya is prosperous, despite the impact of the oil crisis. But a world recession could hit its tourism, and the population growth is producing not only serious unemployment but grave land problems. The seizure of foreign Asian businesses will not long appease discontent. The country needs to maintain an inflow of capital which has kept its economy expansive hitherto, but the outlook is obviously becoming very uncertain.

LIGHT IN THE WEST END

visitors from abroad think it is in a sorry state, it may be something to do with the fact that the first place most of us go to in London's West End is the years pockets of the famous area of this great have been allowed to decay. fact that similar metamorphoses have occurred elsewhere, the Times Square, Broadway district of New York, for example, takes it no less distressing. The biggest disaster is, of course, Piccadilly Circus, around which confusion and argument revolved for 16 years since plans for its redevelopment were first submitted. The latest recovery concerns Trustee's plan for the south side of Piccadilly which was recently approved by Westminster planning committee and are to go before the full council. The scheme would retain the present facade, but with the entrance and triumph of the Criterion re itself. Its opponents are the minority Labour Party on the council, a large on of the theatrical world. inevitably, the Save Piccadilly Campaign.

developed themselves: the principal reason why some of the shabby West End buildings are in their present state is that their owners hope, by running them down, to press local authorities into permitting profitable redevelopment. At present buildings listed as being of special architectural or historic interest are protected from precipitate demolition by the legal requirement for the owner to seek consent from the Secretary of State for the Environment. Mr George Dobry, QC, as part of his report on development control, has already recommended that restrictions on demolition should be extended to all buildings, whether listed or not. With listed buildings, it has been found necessary in addition to protect them against destruction through deliberate neglect by giving the local authority power to require essential repairs, and even to do the work itself and send the bill to the owner. Where the site is of no special value, as with a country house, the trouble with such safeguards is that they may go unused unless the authority is prepared in the last resort to face a purchase notice and take over the dilapidated edifice itself. In London at present the case is more often one of a white elephant sitting on a gold-mine, and an owner would rather do anything than risk the loss of the site's development prospects. Some of their proposals may be of benefit to the life and appearance of London. But it is important that proposals should still be scrutinized with care and full public consultation.

Conservatives after the election

From Mr J. R. V. Coult
Sir, I found the effect of reading the leading article in today's Times (October 15) merely to strengthen my own conviction that at the moment there is no one better to lead the Conservatives than Mr Heath. There are two major drawbacks to dismissing Mr Heath at the present moment. Firstly, as you by implication point out, the other candidates are probably of inferior ability in terms of parliamentary skill and in the respect that they would have to gain from both the Shadow Cabinet and at a future date a ministerial Cabinet. Secondly, it must be extremely damaging to our country and to the Conservative Party that a television image should be thought to be more important than the actual ingredients of leadership. Mr Heath's qualities of honesty, strength of purpose, clarity of thought and the ability to be increasing in his judgment must surely be a rare combination of qualities to be found on either side of the House. It would be sad indeed that we have reached such a point of national neurosis that we are prepared to justify such a man, prompted by a character assassination campaign in the press. Certainly anyone taking over from Mr Heath would need to have almost supernatural qualities if they were to survive the same fate. Yours faithfully, J. R. V. COULTS, The Court Lodge, Chestfield, East Yorkshire, October 15.

'Brilliant campaign'

From Mr P. P. B. Barber
Sir, Ted Heath has fought a brilliant campaign for the best possible result for the Conservative Party. The middle class vote has rallied behind him, particularly in the margins, to prevent a Labour landslide and Mr Wilson is left holding the baby with a three-seat majority. No one party can unite the country; least of all the Labour Party, on the basis of their manifesto. Surely, we shall now see a national government formed within twelve months (possibly under Mr Callaghan?), and a complete vindication of Ted Heath and his campaign strategy. To lose his leadership now would be fatal to the Conservative Party, and would destroy the position of strength that has been prepared so carefully for the not-too-distant future. Yours faithfully, RICHARD BARBER, Clifton Marsh, Blandford, Dorset, October 12.

Size of Labour majority

From Lord Beswick
Sir, As you quite certainly that the language you use in today's leader (October 12) will encourage that cohesive influence which, you often imply, the nation needs? You assert that "it would have been very bad to have had a large Labour majority". Possibly, but if that is so, why did you not say so by what authority does The Times say it would have been very bad? You go on to say that a small Labour majority reminds you of the donkeys driven by certain Arabs to rest the weary of paths through Libyan minefields. Really? There is a current arrogance about press and TV commentary which cannot be for the national good. After all the votes were cast, and one would hope that unnecessary controversy was stilled, Mr Robin Cook had absolutely nothing else, for hours, but to get one public figure to criticize another. What conceivable purpose is served by his offensive provocation at this time? The beams in the eyes of politicians may well need testing for integrity but not by the press and TV. I consider a little more carefully their own motives? Yours faithfully, BESWICK, House of Lords, October 12.

Lesson for the Liberals

From Mr Richard Rowntree
Sir, It would be surprising if any party activist were to agree with all of your Leader (October 12) on the result of the election. As to what maverick Liberal, I would concur with your tribute to Mr Heath, whose true stature may well become more apparent to both members of his own party and to the public generally as our national problems become more intense. I would also agree with your attribution of good intentions (albeit negatively) to the Government, but would question your fears of their inadequacy anyway in comparison to any other party based administration. Where is the common with many, would share your pessimism in the doubt as to whether any party government can hope to withstand the strains that lie ahead. Yet I find your suggestion that Liberals may be regretting the rejection of Mr Heath's February offer of coalition quite inopportune, as you really take the political views of Mr Bernard Levin so seriously in spite of the almost inordinate

The tax man cometh

From Mr Ernest Hall
Sir, I do not in the least mind being added together, I imagine with most—if not all—of the staff of The Times) to Mr Douglas-Home's list of charities. In the past, far better men than we would have been delighted to have acquired such a worthy patron. Mr Douglas-Home deserves full marks for his arithmetic but could he not, perhaps, be confusing "price" with "value"? His undoubted skills are extremely rare and therefore command a high market. My own are in far greater supply but are still sufficiently uncommon for me to be able to demand for them a considerably higher price than can be obtained for the skills of those who perform dull, monotonous but absolutely essential tasks in factories, offices and shops or in

Contingency plans for Ulster

From Mr Stratton Mills
Sir, The implications of the General Election results in Northern Ireland, taken in conjunction with the events of the past year? The July White Paper commits HMG to holding elections for a convention of representatives of the people of Northern Ireland to "produce recommendations which command a majority and widespread support from its members". In my view, it is now absolutely clear that such a Convention will not be able to produce proposals based on "widespread support". The election has shown polarization of the communities on a massive scale, giving the Loyalists 58.1 per cent and the SDLP, Republicans and Mr Maguire 29 per cent—a sectarian head count! Unhappily the pro-Union middle ground has been largely swept away, and it is sad to see how little electoral cooperation there was between the Faulkner Unionists (2.9 per cent of the total vote, standing in 2 seats), Northern Ireland Labour Party (1.6 per cent in 3 seats) and Alliance (6.4 per cent in 5 seats). As a member of the Alliance Party it seems to me that small as its vote was it is based on real foundations and will survive, while the other two elements will disappear. Looking ahead, in the Convention elections the Loyalists will have a clear and comfortable overall majority, they will not be one of imposing their own solution, while the SDLP's election manifesto, and their support of Mr Maguire in Fermanagh and South Tyrone seems to demonstrate a much larger line. Yet I still believe there can be no hope of any stability in Northern Ireland unless there is an acceptable compromise based on real power-sharing at Executive level, together with a British dimension and some form of an Irish dimension. Now is surely the time to question the basis of HMG's approach in using such a vehicle as a constitutional Convention as a method of producing a compromise solution. It is bound to fail, and when it collapses it seems to me that the Loyalists and HMG will be tragically set on an inevitable collision course with the most frightening consequences looming ahead. What then is the alternative? As one who supported the proposals for a power-sharing Executive when I was at Westminster, I fear that one has got to accept at the present time, after 50 years of continuous violence and with massive polarization, that one has no chance of finding a political solution "based

Secrecy of the ballot

From Dr I. Hughes Hallett
Sir, Now that the dust of another general election has settled, I feel the time is opportune to highlight the fact that the ballot is not a secret one. After arriving at the polling station and identifying oneself to the presiding officer, one's number in the electoral register is enclosed in the envelope that is the ballot paper (which is also numbered) prior to voting. The ballot papers and counterfoils are subsequently lodged with the Lord Chancellor's Department to which access is available only with a court order. It is therefore possible to discover how an individual voted. While it seems very unlikely this would happen in the United Kingdom at the present time, one could nevertheless envisage a markedly different political situation where it might. Little comfort is derived from the official explanation that "this is done solely to detect and prove abuses so that offenders may be punished", which implies that under special circumstances ballot paper and counterfoil could be matched up after an election. Perhaps our electoral reformers may care to apply their minds to this problem. Yours faithfully, I. HUGHES HALLETT, 503 Clive Court, W5, October 14.

Electoral reform

From Sir Leonard Beltrams
Sir, In your today's issue (October 11) Lord Kahn wishes us to believe that the method of election by the single transferable vote "to most members of the electorate is quite unintelligible" and yet the electorate in the Republic of Ireland seems to understand it and to refuse to return to the unrepresentative system in use on this side of the Irish Sea, and prefers a system which gives voters a larger choice of candidates and avoids the "split vote". Yours etc, LEONARD F. BEHRENS, Netherby, 119 Barlow Moor Road, Didsbury, Manchester, October 11.

Identical vote

From Mr David Wekes
Sir, Perhaps the most remarkable single result in the election occurred at Ilford North, where the Conservative candidate Mr T. Ironmonger polled 19,843 votes—precisely the same number cast for him in February election. I imagine the odds against that happening must be astronomical. However, Mr Ironmonger lost the seat he had previously held. Yours faithfully, DAVID WEKES, 40 Broadwalk, Snaresbrook, E18, October 11.

Minefield ahead

From Mr Raymond Hitchcock
Sir, If we are to interpret correctly the analogy in your today's leader (October 12) then it would seem to be the Liberals who are now watching both Labour and Tory services does not represent their true value to the community. The tax collector is their agent charged with the task of redressing the balance. Like Mr Douglas-Home, I do not enjoy reading communications from HM Inspector of Taxes. I try however to regard him as an essentially kind-hearted and strictly non-violent Robin Hood rather than as a selfish and malevolent Dick Turpin. Yours faithfully, ERNEST HALL, 88 Dudley Road, Clacton-on-Sea, Essex, October 13.

Letters to the Editor

amount of space you allocate to them? The serious mistake made by the Liberal Party was of quite another order. Having rightly rejected the anyway unworkable suggestion of a minority coalition with the defeated Conservatives in favour of an all party government to fight inflation, the Liberal Party should have concentrated during the following months on determining the policies that such an administration could pursue in a limited term programme for national recovery. If it had done so, the recent election might well have taken an entirely different course. For just as there is no doubt about the general desire for an effective united national approach to our problems, there was equally and rightly a rejection of coalition as a concept naked of policy content and seized on too late by the Conservatives as a final desperate bid to deny the Labour Party an overall majority. Statistically the election was a clear rejection of both Socialism and Conservatism as the answer to the country's immediate problems. The Liberal Parliamentary Party has little cause for reproach and great opportunities for the constructive development of plans that may well be required sooner rather than later as the intensification of the crisis hammers home the lesson that in politics, as in economics, we are entering a new ball game. Yours faithfully, RICHARD S. ROWNTREE, Kinghorpe, Pickering, Yorkshire, October 12.

Relief work in Africa

From Mr Juergen Hille
Sir, The Club of Ten, through a half-page advertisement in your issue of October 14, asks why the World Council of Churches does not do more to tackle the problem of starvation in the world. We are, of course, aware of the inadequacy of the 2.5 million dollars used by the World Council of Churches in the Sahel to assist famine victims to build a more secure future, or the 14 million dollars spent in Bangladesh to aid a country struggling for its life, or the 250,000 dollars given to care for drought victims in Ethiopia or the 2.5 million dollars used to create the possibility of new life in the Sudan. That is why a special WCC study was commissioned into the fact behind the world food crisis and why our representatives will be at the world food conference next month. They will underline the Churches' concern for the millions who are suffering and dying at this moment and press for increased food production alongside a redistribution of the world's food resources to feed the needy instead of overfeeding the already fat. We look forward to the day when the Club of Ten decides to use its financial resources in the struggle against hunger and for justice rather than in misleading newspaper advertisements. Yours faithfully, JUERGEN HILLE, Director, Department of Communication, World Council of Churches, Geneva.

A patient's last days

From Dr Richard Lamerton
Sir, Lord Platt said that if he becomes "senile, demented, incontinent, and a nuisance and expense, he hopes to meet Sister McTavish. It does not follow that a person so afflicted is a nuisance, and of course expense is irrelevant. With good care, senile people can be dignified, contented and a pleasure to serve. Where care is not good, two possible courses are open to the nation: channel resources to the areas of need, and improve our care, or kill the people who are an inconvenience. Change is certainly needed, but in which direction do we want to move? I fear that the involuntary euthanasia which Lord Platt commends would create more social problems than it solved. With respect, RICHARD LAMERTON, Chairman, Human Rights Society, 27 Walpole Street, SW3.

Sentencing policy

From Mr Clive Davies
Sir, Dr Keith Hawkins (October 3) gives three reasons why penal sentences should be determinate and imposed by the judiciary rather than indeterminate and controlled by the executive. May I add two more? First, most serving prisoners hate them: it is much easier to adjust to a fixed period of time, even a relatively long one, than to be kept in a state of suspense. Nearly every one who has "done time" at approved schools and prisons, or for that matter, as a prisoner on remand, emphasizes the psychological strain imposed by the uncertainty. And while admittedly penal sentences are not meant to be enjoyed by those undergoing

Letters to the Editor

on widespread support". Yet at some time in the future it is possible the atmosphere might be much more fertile. Let's recognize the realities—direct rule must continue for a period of several years, and at the appropriate time another initiative must be taken to find a political solution. I believe that the ordinary people, as distinct from the power-hungry politicians, would be prepared to accept continuing direct rule for a limited period, if means can be found to make it much closer to the day to day life of Northern Ireland and to provide effective government. How can this be done? It is essential that much more effective means be found at Westminster for dealing with Northern Ireland legislation and Parliamentary Questions—this is perfectly possible. Furthermore, the day to day Government should be carried out by a Commission presided over by the Secretary of State—there are three possible types of Commission: (1) An appointed Advisory Commission (Northern Ireland people)—this was tried in 1972 and in my view it was not particularly effective, in that it suffered from being both advisory and appointed. (2) An elected Commission—this would be say 15-18 members elected on a PR basis, taking Northern Ireland as a single constituency, so that it would at least be truly representative. Could the politicians be persuaded to work together? To what extent would it be advisory, or would it be possible to give it certain executive responsibilities? Could it have powers to deal with certain devolved legislation? (3) A Commission of non-political people—an appointed commission involving as much talent as possible. Probably it would be mostly civil servants, but perhaps with some business, university and trade union elements. Would it be best to have such people based outside Northern Ireland, or a mixture? Such commissioners would make no pretence of being representative, but might be given a widespread executive role with a mix of the powers assumed by the Ministerial and Civil Service heads of a Department—say a Commissioner for Finance, Agriculture, Commerce, etc. It seems to me that a Commission of types (2) or (3) above is the kind of contingency plan that should now be examined. Yours faithfully, STRATTON MILLS, 7 Callender Street, Belfast, October 13.

advertisement from the "Club of Ten" in your issue today (October 14). "Knocking" advertisements are not usually accepted. The language of this one is tendentious and misleading to say the least. To try to make political capital out of desperate human need is objectionable and reprehensible.

Ever since the serious situation in the drought-affected areas of Sahel and Ethiopia developed, the World Council of Churches through its Inter-Church Aid unit and the Commission for Participation in Development has been channelling substantial help to these regions in both money and personnel. It will continue to do this, as well as trying to meet urgent needs in other parts of the world.

To pit the massive relief and development work of the WCC against the Special Fund to Combat Racism is unworthy and can do no good to the friends of South Africa. The Special Fund, as should now be well known, consists of voluntary contributions from Churches and individuals earmarked for the specific purpose of small grants to organizations working against racial discrimination. It is not and may not be used for "guns or bombs".

The headquarters of the WCC in Geneva or those of Christian Aid in this country will gladly receive and transmit gifts for the needy areas of Central Africa. Yours, ERNEST A. PAYNE, President of the World Council of Churches, Elm Cottage, Mansor Road, Pitsford, Northants, October 14.

them, there is no evidence that indeterminate sentences produce higher "success rates" (if anything the reverse is true), so that the imposition of suffering is gratuitous. Secondly, and in their faults, magistrates and judges have the great merit of doing their work in open court, where the defendant's family and friends have a right to be present at the proceedings, and the press to report and criticize. The I suspect, practice an even more important safeguard against excessive severity or leniency, bias, stupidity, inefficiency and laziness than the "procedural safeguards" (such as the right to appeal, the right to be represented and so on) of which Dr Hawkins speaks. Executive discretion is exercised behind closed doors. Yours sincerely, CLIVE DAVIES, The University, Liverpool.

Red Thing at the opera

From Lady Antonia Fraser
Sir, How lucky Mr Bernard Levin was, on the opening night of Covent Garden's new Rheingold, to hear the famous E Flat stealing at him out of the darkness. All I heard—and I was only three rows behind him—was the loud whirr of a cinema projector. This was noisily engaged in creating a flickering Red Thing, part of the novel scenery for the opening. As Wagner's instructions contain no demand for a flickering Red Thing, could not this undesirable home movie tout be dispensed with in future productions? Or at least let the projector go more silently about its work, even in an expensive new production, is still rather less important than that of the orchestra. Yours faithfully, ANTONIA FRASER, 52 Campden Hill Square, W8.

Red Thing at the opera

From Mr Clive Davies
Sir, How lucky Mr Bernard Levin was, on the opening night of Covent Garden's new Rheingold, to hear the famous E Flat stealing at him out of the darkness. All I heard—and I was only three rows behind him—was the loud whirr of a cinema projector. This was noisily engaged in creating a flickering Red Thing, part of the novel scenery for the opening. As Wagner's instructions contain no demand for a flickering Red Thing, could not this undesirable home movie tout be dispensed with in future productions? Or at least let the projector go more silently about its work, even in an expensive new production, is still rather less important than that of the orchestra. Yours faithfully, ANTONIA FRASER, 52 Campden Hill Square, W8.

Religious broadcasting

From Revd Michael Seward
According to Canon Frank it's view (September 30) it seems that both Snow White Camberwick Green should be "religious" material suitably suited for transmission on the religious broadcast slots. Sir Lew Grade will be told at the news. However, while I respect the wishes of Canon Wright's, I cannot help but believe that those of his colleagues in the field of religious broadcasting should share the same convictions as to the idea of religious broadcasting talking balderdash in the air. The far wiser guide is the Arch-

bishop of Canterbury who set out what ought to be regarded as the definitive word on the subject at a religious broadcasting consultation sponsored by the then ITA in 1968. He urged religious producers to depict human problems just as they are, arouse interest in them as human situations and then see what the Christian faith can do with those situations in a practical way, not only by giving an ethical answer, but also by bringing something supernatural on to the human scene that alters the whole human perspective and enables the whole human problem to be tackled". Here at least is recognition that there has to be something supernatural brought on to the scene (however subtly) to turn a story or a programme from simply being a

moral tale (however worthy and instructive) into one which can properly be described as "religious". Sadly, after five years of working as the Church of England's Radio and Television Officer, I came to the conclusion that a substantial number of those involved in the making of religious broadcasting were quite unwilling to listen to the Archbishop's brilliantly pithy statement and to act on it. It is hardly therefore surprising that so many clergy and laity continue to express great dissatisfaction with certain areas of so-called religious broadcasting which are based on nothing more substantial than the Wright (or should it be the wrong) view. Yours faithfully, MICHAEL SAWARD, St Matthews Vicarage, 2 Clancarty Road, SW6.

THE TIMES BUSINESS NEWS

GKN Transmissions at the Motor Show on Stands 301-6 Avenue 1, First Floor, Earls Court.

Ford chief says many car workers will be jobless if some sales drop below 1.2m

Clifford Webb, managing director of Ford Britain, gave a warning yesterday that unless sales were maintained at the 1.4 level there would be considerable unemployment in the car industry. Even 1974 sales are 25 per cent down on the previous year.

Lord Stokes said this was being backed by a 25 per cent production increase for Leyland trucks, expansion of Jaguar's building of one of the most advanced car plants in Europe at Solihull and a plant at Longbridge to produce a new range of economical engines.

Lord Stokes said this was being backed by a 25 per cent production increase for Leyland trucks, expansion of Jaguar's building of one of the most advanced car plants in Europe at Solihull and a plant at Longbridge to produce a new range of economical engines.

Stocks given boost by Wilson call for unity

Share prices on the London stock market rose strongly yesterday following the Prime Minister's call for unity in the fight against inflation.

Belgian bank says losses will not top £16m mark

The losses incurred by the Banque de Bruxelles on illegal foreign exchange transactions would amount to between 600m and 1,500m Belgian francs (£6.5m and £16m), a spokesman for the bank said today.

Metal Box cutback in expansion plans will bolster CBI appeal

By Edward Townsend
Metal Box, Britain's largest supplier of cans to the food and drinks industry, which was planning capital expenditure of £35m this year, revealed last night that it had been forced to postpone a number of new projects to be delayed.

Mr A. W. Page, the chairman, said: "Until we see more daylight as to how fresh funds can be made available, we are having to be very selective and in some cases projects are having to be delayed."

Japanese companies cut staff salaries

Tokyo, Oct 15.—Two large Japanese companies said today they were cutting salaries for management personnel, reducing recruitment and postponing investment in plant and equipment because of recessions.

Lay-offs after walk-out at Rover plant

R. W. Shakespear, Rover's industrial relations director, said today that Leyland has again entered into labour troubles. All production at the Rover plant, Solihull, Birmingham, came to a standstill last night, with 10 workers laid off indefinitely because of an unofficial strike by 150 engineering workers from all the assembly lines.

Talks today on Aston Martin aid

Directors of Aston Martin, the specialist car company which has asked for at least £500,000 of government aid, have been called to a surprise meeting tomorrow with officials of the Department of Industry.

FMC reject £6.5m offer by farmers

By Our Financial Staff
FMC, Europe's biggest wholesale meat group, is urging shareholders to reject the £6.5m cash bid from the National Farmers' Union.

Carter Hawley gets Fraser stake for £147m

Sir Hugh Fraser's Scottish and Universal Investments suffered a reverse takeover yesterday over its proposed sale of 20 per cent of House of Fraser department stores company to Carter Hawley Hale, the United States stores group.

Steel-making nations to pool nuclear research

From Peter Hill
Munich, Oct 15
Major world steel-producing nations have agreed to coordinate research and development of steel-making by the use of nuclear heat.

£42 for dockers in Glasgow deal

Glasgow's 600-strong docks labour force yesterday accepted a pay and productivity deal which will increase basic weekly rates from £36 to £42, reduce the number of men in each gang, and enable gangs in future to switch when necessary from one ship to another so that men will always be available to handle vessels on regular services to the port.

Canadians raise shipping stake

A further 840,000 shares in Manchester Liners, the North Atlantic container ship operator, have been bought by Euro-Canadian Holdings, taking the Canadian company's stake in ML to just under 30 per cent.

Go-ahead for Lye bid by BSC

British Steel Corporation announced yesterday that the European Community Commission has authorized it to go ahead with its proposals to acquire Lye Trادين, the steel stockholding group for which it originally made a takeover bid in May.

Anglo-Korean economic cooperation wins support

Boul, Oct 15.—Strong support today for British technical and capital cooperation in such projects as a 700,000-ton shipyard at Ulsan, southern Korea, "has given us the highest degree of confidence in the future of bi-national cooperation between us."

Rescue operation planned for policyholders

Announced from page 1
The department will continue to be available to both sides of the rescue consortium of life insurance companies is still at an early stage in its discussions.

How the markets moved

FT index: 205.7 + 8.5
The Times index: 79.16 + 3.05

THE POUND

Rises	Falls
Ass Port Cement 5p to 9 1/2p	Decca 7p to 4 1/2p
Barclays BK 5p to 5 1/2p	First Nat Fin 3p to 5 1/2p
Brit Am Tob 1p to 10p	Greenacre 2p to 7p
ELMC 6p to 2 1/2p	Hawker Siddeley 6p to 1 1/2p
BP 8p to 5 1/2p	Huntington 2p to 1 1/2p
Bunzl Pulp 8p to 5 1/2p	Kierros 5p to 4 1/2p
GKN 8p to 5 1/2p	

On other pages

Business appointments	18	Ricardo & Co Engineers (1977)	18
Appointments vacant	23	Interim Statements	19
Financial Editor	19	Anglo American Corporation Group	21
Financial news	20, 22	Veal Reef Exploration & Mining Company	21
Diary	19	East Daggafomda Mines	21
Letters	22	Western Deep Levels	21
Wall Street	22	The South African Land & Exploration Company	21
Market reports	23	Freddie Consolidated Mines 21	
Share prices	24	Western Holdings	21
Bank Base Rates Table	23	Free State Sceptilans Gold Mining Company	21
Company Meeting Reports:	22		
Daegan Holdings	22		
Estates Property Investment Company	22		

PROPERTY ADVISERS

throughout the UNITED KINGDOM EUROPE & AUSTRALASIA

Hillier Parker

May & Rowden

LONDON · EDINBURGH · PARIS · AMSTERDAM
SYDNEY · MELBOURNE · BRISBANE

London Office: 77 Grosvenor Street, London W1A 2BT Tel: 01-629 7666

IMF chief's warning on deflationary policies

Tokyo, Oct 15.—Mr Johannes Witterveen, managing director of the International Monetary Fund, issued a warning today against strong deflationary policies as a means of curing inflation.

He also urged oil-consuming countries to resist the temptations to try to eliminate balance of payments deficits as quickly as possible, arguing that such deficits should be accepted and financed for at least four to five years until payments surpluses of oil-producing countries can be eliminated.

Citing dangers of a world depression if individual nations act too aggressively to curb prices and improve their payments balances by tightly controlling domestic demand, Mr Witterveen instead advocated measures aimed at maintaining economic activity "somewhat lower than the level of maximum production" and adoption of incomes policies.

The recent disappearance of excess demand had created favourable conditions for individual nations to introduce such policies, he said.

Some might be able to implement mandatory wage-price controls, while others might get better results from guidelines or labour-management-government consultations.

Mr Witterveen said incomes policies were necessary to halt a wage-price spiral that had acquired autonomous force to sustain it even during recession conditions. He cautioned, however, that controls would not work if demand was allowed to become excessive again.—AP-Dow Jones.

Cosmos will put up an extra £1m as security for holidaymakers

By Business News Staff
Cosmos Air Holidays, which since the collapse of Court Line ranks as Britain's second largest inclusive holiday company, is putting up an extra £1m next summer to demonstrate its financial security. This is in addition to the bond required under the Civil Aviation Authority regulations for it to obtain a tour operating licence.

The total represents 20 per cent of the peak four months' turnover and is double the amount required so far by the CAA.

Many other companies in the field are experiencing difficulties in meeting the minimum level required by the authority. This was raised after the Court Line failure from 5 per cent

to 7.5 per cent of projected turnover for members of the Association of British Travel Agents and from 10 per cent to 12.5 per cent for non-ABTA members.

Further increases are expected to be required by the authority next year.

The voluntary extra amount offered by Cosmos is seen as an attempt to influence discussions now in progress between ABTA and government representatives about methods of providing extra safeguards for holidaymakers.

Referring to these talks, Mr Wiff Jones, managing director of Cosmos, said he was in favour of the suggested plan to introduce some sort of "reserve fund" to cover clients' money paid in advance. But he rejected the suggestion that a newly created reserve fund should be used to refund Court Line clients.

A reserve fund to cover advance payments would be acceptable only if it covered all forms of travel. If it covered package holidays only, he said, loopholes could easily be created to avoid it. "The public will regard compulsory insurance as a tax and will flock to the banner of anyone who can avoid it."

The tour operators' new proposal is understood to be to ask for a 50p per £100 Government levy on all travel bills. This would cover airlines and shipping, among other interests.

Wool textile Neddy gives profit details

By Ronald Kershaw
Yesterday the economic development committee for the wool textile industry published for the first time financial tables* enabling individual companies to make profitability comparisons with each other, and giving employers' organizations, trade unions and the Government an insight into the size, structure and progress of the industry.

Presumably to avoid anomalies and "league tables" and keep the whole matter in perspective, more than 400 companies are divided into those with assets over £500,000, those with assets between £100,000 and £500,000, and those under £100,000.

The tables include profits as a percentage of total sales, profits as a percentage of capital employed, sales as a ratio to capital employed and profit as a percentage of sales.

They also show cash flow as a percentage of capital employed, and numerous other criteria so that readers can examine all aspects of profitability in their own judgment of performance.

The report highlights the facts that in 1972/73 the 134 largest companies in the industry with assets over £500,000 accounted for 89 per cent of sales. The 110 smallest companies with assets under £100,000 accounted for just over 1 per cent of both sales and assets.

Assets and Profitability in the Wool Textile Industry, 1970/71-1972/73, price £1.20. From Neddy Books, Millbank Tower, London, SW1P 4JX.

LETTERS TO THE EDITOR

Need for national policy on reclamation of waste

From Mr Alfred Cooper
Sir, I wrote this letter during a General Election in which our political leaders are debating the measures we will need to employ if we are to extricate ourselves from the massive economic problems which confront us, to point out that there is one measure on which we can all agree. That is to put an end to the national extravagance which leads us to throw away enormous tonnages of valuable materials of all kinds every year.

In a recent paper issued by the Departments for Industry and for the Environment, it is stated that last year in Britain we produced something approaching 20 million tonnes of household and trade refuse and that industry produced as much again.

Most of the household refuse is simply buried in malodorous holes in the ground. Much of the industrial waste consists of paper, metals and chemicals imported at high cost from abroad.

Last year the bill was: non-ferrous metals £820m, wood pulp for paper £201m, iron ore £152m, and so on. The reclamation industry recover, process and sell back for reuse materials worth over £1,500m.

After years of indifference in Whitehall, the Government is now asking for "urgency and effort" in a national drive to reduce waste. They stress that everyone has a contribution to make: local authorities, industry, trade unions, voluntary organizations and the individual household and housewife.

It is to be hoped that, whatever the complexion of the next Government, the "war on waste" will be pursued with "urgency and effort" by the responsible ministers.

This country simply cannot afford to continue the rake's progress of past wastefulness. The feature of our economy which has been growing alarmingly in recent decades, I am sure the reclamation industry will play its part.

Yours faithfully,
ALFRED COOPER,
President of the Reclamation Industry Council,
33-34 Chancery Lane,
London, WC2.

Too heavy with the theory, too light on reality

From Mr R. H. P. Boyle
Sir, You would do a service to your readers if you reduced the number of letters from theoreticians such as university dons, polytechnic lecturers and politicians, and devoted more space to the views of those who are actually handling our day-to-day business affairs. We are all so numbered by jargon that we may tend to overlook the realities of our situation.

I suspect that the experience of my company may be typical of many others. Over the past two years we have worked strenuously to increase our volume turnover and particularly our exports. To achieve this we have phased out outdated lines, developed new products and new export markets, and have recruited capable and efficient staff.

Cash has been our primary requirements, which, thanks to meticulous housekeeping, we have managed to find so far. But now what happens? We see more than half our hard-earned profit going to the taxman, leaving us with insufficient cash to expand to the extent that we need to. Meanwhile, our excellent staff naturally expect pay rises that keep pace with the increased cost of living.

It is surprising that I begin to ask myself whether it is all worth the effort when our efforts are being so effectively frustrated by the Inland Revenue. Wouldn't I be better off becoming a lecturer or even a politician?

Yours sincerely,
R. H. P. BOYLE,
104 Chancery Park,
Tunbridge Wells,
Kent.

Hauliers urged to combine against 'parasite' rivals

By Edward Townsend
Road hauliers were urged yesterday to join forces in an attempt to eradicate the "parasites" who made money at the expense of the haulage industry.

In a rallying call for unity, Mr Ken Hatcher, chairman of the Road Haulage Association, identified haulage companies' common enemies as "the cut-throat client or clearing house" eroding profit margins, and the driver agencies which added to hauliers' costs.

Mr Hatcher, speaking at the RHA annual conference in Plymouth, said traffic was being offered repeatedly on terms which were not economic and sooner or later the customer, often a clearing house, would

find a haulier foolish or weak enough to accept them.

He strongly criticized the "more objectionable type" of clearing house "which fastens like a leech, taking the profit or commission to itself and giving virtually nothing in return—except a one-way ticket to the bankruptcy court."

Mr Hatcher also criticized driver agencies which did not have the problem and expense of driver training, nor the worry of whether a man on their books had the experience and qualifications for the job.

Hauliers, he said, tended to underestimate their own power. Half a million people were engaged in road haulage and two or three times that number in related or ancillary activities.

Avoid union bias in inflation fight Whitehall told

By Malcolm Brown
A warning that the engineering industry would not countenance support for any measures to beat inflation which were biased towards the unions, came yesterday from Mr Vernon Price, president of the Engineering Industries Association.

Speaking in Dunstable, Bedfordshire, he said that if the new Government introduced stern counter-inflationary measures without party political undertones, the engineering industry must support them. "But should they be geared to benefit one sector of the community, we must oppose them."

Mr Price said that the critical message which must be got across to the Government and the public was the need for companies to make adequate profits.

Reducing UK's dependence on unreliable sources of energy

From Mr W. M. Wolf
Sir, The election is over and we can return once more to trying to cope with our actual problems.

Last year I wrote to you on the consequences of our inability to control our vital energy needs, and I hope you will forgive me for returning to this subject. However, there seems to be a tendency for complacency now that the worst emergency has, for the moment, passed.

The whole of western European industrial development was built on the secure control of its sources of raw materials and energy. In the last century our main energy source was home-produced coal.

This century oil became more and more important and the security of its supply was assured by a mixture of military and diplomatic control of the major producing region. As long as this state persisted, we could continue with our industrial development in the secure knowledge that it could not be deprived disastrously of its essential need of energy.

We were, therefore, justified in basing much of our development on oil, which was the cheapest source of energy.

A change has come about in the world's affairs. During the past 20 years Europe and

Britain, whose *par britannica* was the guarantor of normal commercial relations, have lost control. None of the governments appears to have appreciated the consequences. Not even the 1967 embargo penetrated to the intelligences of the leaders in politics and the administration.

The plain fact is, that, if we want to preserve our political and economic freedom, we must be able to rely on uninterrupted sources of essential supplies for our industry (and food), based on either producing them at home or obtaining them from reliable outside sources.

The question of whether other countries (not our firm friends) are willing or not to send us supplies must be made a matter of only marginal importance.

Britain may well be placed fortunately for an intermediate period of about 1980 to 2020, but not only must we plan now for the more distant future, we must also not take too much of a calculated risk during the next six years.

We must at once begin a crash-programme designed to reduce immediately our dependence on foreign oil and other unreliable sources of essential materials.

Yours faithfully,
W. M. WOLF,
109 Coniscliffe Road,
Darlington, Co Durham.

Industrial crisis

From Mr D. R. Myddelton
Sir, May I correct one point in your leader on the nationalized industries. Although the British Steel Corporation reported a profit of £25m in 1973-74, adjusting the conventional accounts to allow for the effects of currency devaluation reveals a loss of about £60m. (Very roughly, depreciation was understated by £60m, and losses of £30m in respect of monetary assets were omitted in the published accounts.)

One of the gravest aspects of the current economic and financial situation is that not only are many businesses having great difficulty in surviving but the Government's interference with the accountancy profession has delayed by more than a year the introduction of "inflation accounting".

This means that it is very difficult to tell how badly British industry is doing. Had this been understood six months ago, for instance, it is hardly likely that the Government would have increased company taxation as much as it did.

Yours faithfully,
D. R. MYDDELTON,
Cranfield School of Management,
Cranfield,
Bedford.

Autumn TV rates show average rises of 15pc

Substantial increases in some advertisement prices are contained in the autumn rate cards being implemented by the independent television companies. A report compiled by The Media Department Ltd, the Kimpheer group subsidiary, shows that the network price of a 30-second standard rate weekday commercial has gone up 14 per cent on a year ago.

Typical increases by individual contractors are of the order of 15 per cent but one company, Anglia, is quoting a rise of 37 per cent. This does not take effect, however, until next month and is subject to Price Commission approval.

Newspaper advertisement rates have also gone up. In the 12 months since September last year every national newspaper has increased its rates at least

Advertising & marketing

once, and 11, including the London evenings, have done so twice, the report says.

During the period January, 1973-October, 1974, the Sun, for example, has raised its cost a column inch by 69 per cent and The Times by 19 per cent. The average increase for national dailies during this period is 32 per cent.

The average increase for London evening papers per column inch is 26 per cent and for national Sundays 20 per cent.

Press increases, the report points out, are in most cases more or less in line with or below the general level of inflation over the period and should be seen against the background of an increase of around 100 per cent in the cost of newsprint in the same period.

Mars goes into toys

Mars, the confectionery and pet foods giant, is entering the toy market with a view to making more extensive use of its confectionery and grocery distribution network. The toys, being marketed under the Remus Play Kits name, are being subjected to an extensive test programme in the North-East. Test marketing is

expected to continue at least until next summer.

Television advertising for the venture starts on November 29 on Tyne Tees Television and is handled by Hobson Bates.

Boots account move

Boots have moved their international advertising account to Benton & Bowles. The business, which is worth nearly £500,000, was previously with Wasey Campbell Ewald. Benton & Bowles have also been asked to handle Sweetex advertising in the United Kingdom. Another agency, Everette, continues to handle all Boots retail advertising in the United Kingdom. Patricia Tisdall

Tokyo earmarks £14m for own jet airliner scheme

Tokyo, Oct 15.—The Japanese Civil Transport Development Association, a group of aircraft manufacturers, has said it faced difficulties in negotiating joint development of a jet airliner with Boeing. One problem was Boeing's demand for special payment for its accumulated technical expertise.

But the Ministry of International Trade and Industry will still seek for 10,000 yen (about £14.3m) to be earmarked for the project in next year's national budget, the association said.

Under present proposals the Japanese manufacturers would pay 30 per cent of development costs estimated at 250,000 yen. The Japanese Government would subsidize 85 per cent of the Japanese share, the association said.

Italian aircraft maker Aeritalia is also expected to take part.—Reuter.

265,000 German car workers idle last month

Nuremberg, Oct 15.—More than 250,000 workers in the West German motor industry were laid off work at various times last month because of a worldwide sales slump, according to the Federal Labour Office here.

A total of 265,000 men and women were asked not to turn up to work at more than 3,000 factories during last month. The car plants which laid off workers included the Volkswagen giant, Ford, Opel and Audi-NSU.

Opel, the German subsidiary of the United States General Motors Corporation, today announced further temporary redundancies during the next two months for some of its 34,000 workers.

GM cuts in Belgium: About 4,000 workers will be laid off for a week starting this Friday at General Motors' assembly plants in Belgium, and a further 1,600 from next Monday.

\$120m Bahrain project by Caltex

From Ralph Izzard
Bahrain, Oct 15
Bahrain Petroleum Co, a Caltex subsidiary, has decided to proceed with a \$120m (£50m) project for expanding refinery facilities here, according to usually reliable sources.

Improvements include a de-alkalization plant, reduction lead content in fuel, and extension of the existing low sulphur fuel oil plant.

It was originally intended to start the work one year ago but plans were deferred owing to uncertainties created by the world energy crisis. The go-ahead decision will be ratified at a full Caltex board meeting due here next month, the sources said.

Unofficial strikes hit three ports

Unofficial strikes at the ports of North Shields, Blyth, and Hartlepool disrupted the movement of exports yesterday. All are over payments systems, and are not related. Only Newcastle and Sunderland docks were operating normally in the north-east.

A meeting of the local joint council for the port transport industry will be held today at which representatives of all docks in the area will be present.

A Leicester company has made a plea to the General and Municipal Workers' Union to move a container bound for Norway. Its contents are part of a £500,000 textile order which the importers have threatened to give to Germany

if you have the product...



Ireland has the manpower.

Industrialists setting up in the Republic of Ireland pay no tax whatever for 15 years on export profits. Full duty-free access to the U.K. market immediately and to other EEC countries by 1977. Non-repayable grants towards land, buildings, new plant and worker training.

For complete information on setting up industry in Ireland, phone our man in London Hugh Alston, 01-629 4214 or write to IDA Ireland, 28 Bruton St, London W1X 7DB.

IDA Ireland
INDUSTRIAL DEVELOPMENT AUTHORITY

Head Office: Lansdowne House, Dublin 4, Ireland. London: 28 Bruton Street, London W1X 7DB, England. Paris: 45 rue Pierre Charon, 75008 Paris, France. Brussels: 77 Rue Joseph II, 1050 Brussels, Belgium. Cologne: 5 Köln-Mannenberg 51, Bayenthalquartier 13, Germany. Copenhagen: Nyropsgade 47, 1602 Copenhagen V, Denmark. Offices at New York, Los Angeles, Chicago, Tokyo, Toronto, Sydney.

RICARDO CONSULTING ENGINEERS

Significantly Increased Demand—High Level of Research Continues

- Points from the Statement by the Chairman, Mr. J. H. Prochard, C.B.E., M.A., C.Eng., F.I.Mech.E.
- ★ I mentioned in March that I saw no reason to anticipate any deterioration in our affairs, and I am pleased that this view has been confirmed by events. There has been a very significant increase in the number of important engine and vehicle manufacturing firms throughout the world who have entered into formal agreements to retain our consultative and advisory services, including some well known names from Eastern Europe.
- ★ The work in exhaust emission reduction and control, which has formed such an important part of our activities over the past few years, continues unabated as does the demand for our services in reducing the noise emitted by all types of internal combustion engines and analogous equipment to levels likely to be made mandatory in many countries throughout the world. As a result of the above requirements have today to be reconciled with the growing pressure for economy in petroleum products, and in this field we are equally active.
- ★ Our own research work continues at a high level in certain areas where we can see that the acquisition of basic knowledge must increase the value of the services we can offer, whether they be in the design of new engines or in more effective guidance and advice.
- ★ There have been some interesting and important developments in our subsidiary, G. Cussons Ltd., on the educational and on the industrial equipment sides. These, and the continuing demand for our exhaust emission control instrumentation, have encouraged us to secure new premises sufficient for our anticipated needs for several years ahead.

FIVE YEAR RECORD

	1974	1973	1972	1971	1970
CAPITAL EMPLOYED	1,166,241	1,021,910	895,910	775,032	682,399
Profit before Tax	318,138	273,590	254,188	178,861	168,220
Profit after Tax	182,886	148,693	151,930	111,797	126,786
Ordinary Dividends	*28.77%	*28.35%	27%	21%	18%
*Gross Equivalent					

RICARDO & CO., ENGINEERS (1927) LIMITED, BRIDGE WORKS, SHOREHAM-BY-SEA, SUSSEX

INTERIM STATEMENT
OFFICE AND ELECTRONIC MACHINES LIMITED

Distributors for the United Kingdom of Adler Typewriters, and other office machinery.

Interim Report to 30th June, 1974

	6 months to 30.6.74	6 months to 30.6.73	Year 1973
Profit before taxation	658,761	595,640	1,205,895
Taxation	345,365	299,043	645,527
Profit after taxation	313,396	296,597	560,368

Extracts from Chairman's Statement

The results are regarded as satisfactory when due allowance is made for the difficult conditions.

Turnover for the first three months of the second half year has been most encouraging.

Improvements in the sales mix are offsetting rising overheads to preserve good margins.

The strong liquidity has been used to finance the increase in working capital.

Results for year to 31st December, 1974, will probably be as good as, if not better than, those for last year.

The sales of interests in Gestetner Copiers Ltd. for £750,000 and in leaseholds to NEPC for £77,500 will reinforce the already strong liquidity.

This money will be held on short call until the risk of runaway inflation has abated, and it will then be available for expansion and diversification of the business.

The company is in good shape to face whatever hazards lie ahead, and is therefore justified in increasing the more distribution with the aim of making the maximum allowable dividend for the year.



مكتبة الأهل

BY THE FINANCIAL EDITOR

The charisma and the realities

That the market chose to pay more attention yesterday to Mr Wilson's soothing words on television the previous evening than the sudden outbreak of trouble in the Jessel camp...



Mr L. J. Manson, chairman of Cope Allman International, says that the company's performance is better than expected...

closing 16 weeks will be as good as those for the same period last year. One looking, then, for a pre-tax profit of around £6m.

FMC On to the defensive

At this stage FMC is restricting itself to rejecting the offer from NFU Development Trust...

On that basis, the historic record is, indeed, a reasonable one. Updating 1972/73 assets with the inclusion of earnings retentions from 1973/74 gives assets per share of 113p or 135p including tax...

Margaret Drummond looks at yesterday's setback for a leading City personality

A dampener for Mr Jessel's fireworks display

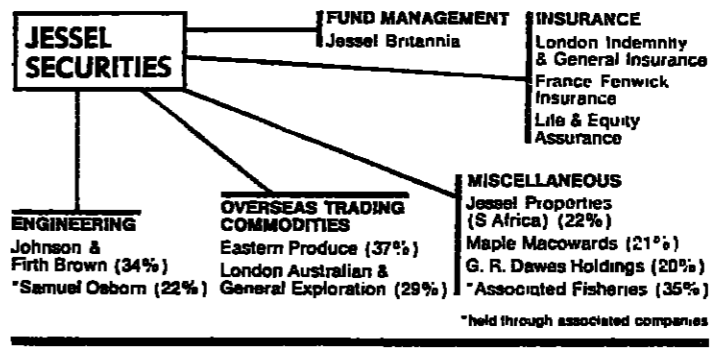


The acquisitions, of France Fenwick, Demerara, Strimston Hardy and Falks took him into activities as diverse as insurance broking, shipping, sugar plantations and even cookers.

While the acquisitions were justified at the time on the grounds that this was spreading group interests rather better, Mr Jessel's comments over the years make it clear that in spite of the numerous deals that pepper the progress of his companies, he felt that his real role lay in girding-up apparently moribund management situations in British industry.

The group was one of the front-runners of the last bull market, indulging in fast-moving series of deals that characterized most of the so-called "wiz kid" activity throughout 1970 and 1971.

His family background was firmly establishment and wealthy. His interest in business and finance first developed when he inherited a sizeable personal fortune.



As far as Jessel's management style goes, the relationships spawned with the group's associated companies have been designed to give young management talent its head, a situation that has not always been entirely successful.

to "those tough German manufacturers" in export markets; and, not at all abashed by the fact that he was addressing an audience from the profession, Mr Jessel declared that he had had to restrain every accountant he had ever employed.

On the same tack he deplored nepotism in British industry, a fact that critics have always found hard to reconcile with the presence of his younger brother Toby Jessel, the Tory MP, on the main board of Jessel Securities.

Just what kind of outcome we can expect remains to be seen. But the kind of problem we must have been building up for Jessel over recent months is not so hard to understand.

And the kind of damage done to the balance sheet is very roughly estimated as taking the fall of the share price to the level of 125p, over the last 15 months together with the fall in the stock market as a whole.

True, Jessel has sold certain investments since the last sheet date of June 1973 part of the P & O Holding, for instance — but the bulk of investments have apparently remained, many of them, course, representing investments in the associated companies that provided nearly 50 per cent of group trading profits in the latest half-yearly turnover.

Assoc Biscuit Optimism at the interim

Associated Biscuit Manufacturers' Association says that its usual discount to its major competitor, United Biscuits, if the optimism expressed in the interim statement turns out to be justified.

Bunzl Exceeding expectations

A two thirds increase in interim pre-tax profits is more than expected from Bunzl Pulp & Paper. Only a few months ago the group was adopting a highly cautious line, talking of the difficulties experienced during the three-day week and the shortage of materials and rising prices.

Crisis case for putting profit back into the food industry

The question whether Britain can be adequately fed in the later years of the decade dominates the minds of many leaders of the food industry. They look forward with trepidation to the promised referendum on EEC membership.

Assoc Biscuit Optimism at the interim

Associated Biscuit Manufacturers' Association says that its usual discount to its major competitor, United Biscuits, if the optimism expressed in the interim statement turns out to be justified.

Ministry of Agriculture, the processors will make their claims about the code to the Department of Prices and Consumer Protection.

But the case from each side is similar in that it is aimed at reviving profitability and confidence and comes from an industry which regards itself very much as a special case.

Breaking silence

Michela Sindona, the Sicilian-American financier, a warrant for whose arrest has been issued in Italy, yesterday broke his long silence with an appeal to President Giovanni Leone.

Wobaco formula

Yesterday, of all days, was a tough one to be promoting a new banking and financial service in the City of London.

Business Diary: St Martins in the fief • Sindona speaks out

change in ownership of St Martins Property Corporation was evident yesterday, four days after the investment of wait offer became unconditional.

As you were?

One left Robb Caledon Shipbuilders' centenary party at Painters Hall in the City yesterday with the feeling that it was really rather meant to be quite a different sort of occasion.

You arrive safely. Your money doesn't.

Advertisement for NatWest Travel Cheques, featuring a large arrow graphic and text about safety and international currency.

FINANCIAL NEWS AND MARKET REPORTS

Thames blow holds Rediffusion TV at record £7.46m

By Tony May
Much of the excellent progress made in the first six months of trading was offset by a second-half fall at Rediffusion Television. On turnover up from £27.6m to £28m, pre-tax profits of this 54 per cent owned subsidiary of BET (the other big shareholders is Rediffusion with 37 per cent) are up from £6.97m to a record £7.46m after being ahead from £3.38m to £5.1m at half time.

this, owes much to a £2m fall in profits of Thames Television to £4.6m for 1973-74. However, even though group trading profits are down from £5.7m to £4.6m, interest receivable has leapt from £263,000 to £2.8m. Net profits are down from £3.86m to £3.66m, but after minorities of £1.09m, against £1.69m, the attributable goes ahead from £2.17m to £2.56m. Pre-tax profits are arrived at after allowing for a halved interest charge of £6,500, and a contribution from associated com-

panies held at £14,000. At half-time, the board, under Sir John Spencer Wills, the chairman, said that the improved results of Thames Television, and the interest receipts from the sale of the Kingsway property had both helped Shareholders were warned to expect a weaker contribution from Thames Television in the second half, but it was hoped that the contribution for the full year would still be up to the record £6.98m achieved in the previous term.

Guthrie offshoot to close

Guthrie-Pullen, a subsidiary of the Guthrie Corporation, engaged mainly in the fabrication of processing equipment for rubber estates, is to cease production by the end of the year. The board say business has declined in recent years owing to the growth of local manufacture in the Far East, and the remainder of Guthrie-Pullen's activities have not proved sufficiently profitable to maintain the company.

Lep bounds over £3m for first time in 71pc advance

Fears of Lep Group some 10 months ago that this group of international transport agents would not match the preceding year's 73 per cent increase proved to be somewhat groundless. In the event pre-tax profit for calendar year 1973 jumped 71 per cent to a comfortable new record at £3.15m—breaching the £2m and £3m marks for the first time.

Turnover in turn expanded from £20.6m to £25.78m while "net" earnings advanced from £1.01m to £1.78m after United Kingdom tax amounting to £526,000 against £186,000 and an overseas charge up from £600,000 to £839,000. On this basis the "attributable" works out at £1.74m compared with £982,000, while earnings per share bounded from 15.1p to 27.1p.

Return to profits at Balfour Darwins

For the first time since 1971, the Balfour Darwins Sheffield-based steel group has made a profit in the first six months' trading. A loss of £103,000 has been turned into a profit of £588,000 before tax, including a contribution from associated companies. This is after interest charges amounting to £233,000, against £180,000 and was achieved on turnover up from £7.25m to £8.89m. Shareholders will receive an interim dividend of 0.55p. Last year there was no interim, but a final of 0.33p gross was paid. Looking ahead, the board says that the overall results should show a substantial improvement on the £153,000 loss returned for the whole of last year. However, because of the uncertain world economic situation, the devaluation of Australian currency, and inflationary cost pressures on margins, the board cautions that it does not think that profits in the second half can match those of the first. Last year, the second half produced a loss of £50,000.

Ellis & Goldstein slips after brake on sales

The fact that the Ellis & Goldstein clothing group maintained its manufacturing capacity during the three-day week did not mean that its consequences were escaped. The subsequent drop in demand brought diminished retail sales in the first quarter, leaving a larger volume of stocks to be disposed of at sale prices in July. The effect of this was that in the six months to July 31, profits before tax slipped by 81 per cent to £912,000 from a turnover expanded from £9.73m to £11.33m. Earnings come out at 1.84p (2.21p) a share and the dividend is raised from 0.87p to 1.02p. Mr D. Cannon, chairman, says order books for the current season are full and both retail and wholesale sales are at present substantially higher than 12 months ago. This will mitigate the pressure on margins being exerted by both increasing costs and price controls. The chairman adds that with the new year-end date of January 31, the greater part of profits are likely to come in the second half and the current period should reflect this trend.

Howard & Wyndham to buy Warner publishing in UK

For about £19m Howard & Wyndham is to purchase the United Kingdom book and periodical publishing and distribution subsidiaries of Warner Communications Inc. The price is equal to the net asset value of the companies and will be satisfied by the issue of loan notes and subscription warrants giving WCI the right to purchase 22 per cent of the equity. In the year to last November the companies involved—Murray Book Sales, Thorpe & Porter and Brown Watson—had turnover of £4.3m and profits after tax of £200,000. Current turnover is running at a similar rate but it is expected that profit as a percentage will be lower.

Stock markets Strong rally in equities

The Prime Minister's call for united action against inflation received a warm welcome in the stock market. Share prices rose strongly from the opening of the market and brushed aside the shock disclosure that Jessel Securities, the finance and insurance group, had called for a share suspension because of cash problems. Profit taking cut into gains at one time, but the final tone remained very firm, with the day further encouraged by the announcement of the date for the autumn Budget. The FT index closed 8.5 up at 205.7, after 207.0. The Times index added 3.05 to 79.18. Turnover remained disappointing however, the total of recorded bargains showed a substantial rise at 6,915. But with stock very short, and most books still suffering from the tight balance set for the election, share prices moved sharply when buyers appeared. Yesterday's buying came from the professional market men rather than from the institutions or the private investor. The hope of help for industry was reflected in a strong demand for TGN 9p up at 152p, Thorn 4p up at 109p and BICC 5p up at 86p. Also helpful were the comments from Lord Stokes on BLMC's plans and trading situation. BLMC shares improved by 1p to 10p. Less certain were Hawker Siddeley, which touched 197p on the prospect of Friday's half timer, only to slip to 184p (a net 6p down) after the group announced a halt to work on the HS-124 airliner. The Jessel Securities suspension left its mark on the secondary finance sector, and also on those companies in which the group holds share stakes. Johnson Firth Brown, main subsidiary of the Jessel group, fell to 23p initially but closed unchanged at 26p. Other share prices to suffer from Jessel stakes—direct or indirect—in the equity were Associated Fisheries (38p), S. Osborn (25p), Maple Macowards (16p) and Eastern Produce (Holdings) (25p). Among secondary finance issues, there were cautious mark down in share prices for Anglo-Continental Investment and Finance (16p) and Wintrust (64p). But the rest of the market was relatively unaffected. Leading banks, such as Barclays Bank (145p) and National Westminster (133p) closed below the day's best levels. Insurance shares did well, while among the hire purchase issues, Mercantile Credit added 7p to 31p after bear closing and vague takeover gossip. Even the much battered property sector staged a determined recovery. Bear closing lifted MBPC (85p), Stock Conversion (63p) and Great Portland Estates (124p). But the trend of the whole sector improved on news of successful property sales by Town & City (174p). Glaxo Holdings put on a further 8p to 210p in continued response to good profit figures, and Fisons (173p), ICI (166p) and Courtauld (72p) and Beecham (133p) did well. Indications that consumer spending is holding up boosted British Home Stores by 8p to 152p ahead of today's interim, UDS (54p) again moved up while Boots (125p) and Marks & Spencer (119p) advanced. Bargain hunting in food and hotel shares lifted J. Lyons "A" to 66p, and Cavenhams to 57p. Of the special features, Manchester Liners closed from 157p to 115p on news that Anglo Canadian Shippers had completed its buying requirement but rallied to 118p, a net fall of 37p. Cope Alhambra (28p), and Bonale Pulp (61p) strengthened on trading reports, and good news from Tarmac (93p) helped building shares. Oil shares rose strongly behind Wall Street, but paused at the end, when Wall Street moved uncertainly to end with small losses. Turnover in equities of Monday, October 14, totalled £32.6m, or 9,948 bargains. The main feature of the edged market was greater firmness at the shorter end. Dealers said that there was some buying interest in "longs" but it was not sufficient to raise prices, while both "mediums" and "shorts" put on ground. "Shorts" opened 1/32 point higher or at overnight levels. But in the morning they gained 1/16 or 1/32 point and, despite a pause around lunchtime, advanced a further 1/16 point in the afternoon, particularly in quite busy after-hours trading. "Mediums" were often point better on the day, while "longs" were mostly unchanged.

Latest dividends

Table with columns: Company, Div, Year, Payout, Year's total, Prev year. Lists dividends for various companies like American Motors, Albert Martin, etc.

Issues & Loans

Council coupons now at 12 1/2 pc

The coupon on local authority yearling bonds has dropped by 1/2 of a point to 12 1/2 per cent, the lowest level for several months. The issue price was 99 15-16, and issues were by the following authorities: Berwick upon Tweed, Oxfordshire, Rother, Warwick, Lanarkshire, Lincoln, Moray & Nairn, Wandsworth, Dunbarton, Dundee, Edinburgh, Manchester, Stafford, Tendring, Test Valley, Woodspring.

Eurobond prices (midday indicators)

Table with columns: Straights, Convertibles, Eurobond prices for various countries and maturities.

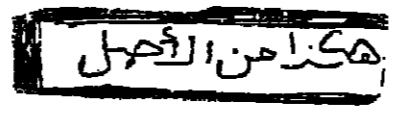
Large advertisement for V.D.Q.S. wine featuring a central illustration of a wine glass and the text 'Vins Délimités de Qualité Supérieure' and 'LABEL de Garantie'.

Something to go on, besides price.

It's natural to suppose that the more you pay, the better the wine. But now, for as little as 70p, you can get good French wine with the VDQS stamp on the label. It's a stamp of quality awarded by the French Government. VDQS stands for 'Vins Délimités de Qualité Supérieure' (or wines of superior quality from approved vineyards). It means that the wine comes from where it says it comes from. It's made in limited quantities. From traditional grape varieties. By approved methods. And every three months, an official tasting committee makes sure the wine is up to scratch. There are white wines, reds and rosés. From light to robust, from dry to sweet. From about 70p to £1.50. You'll have to look carefully for the VDQS stamp. It's usually about this big. VDQS wines from France.

WRITE FOR LEAFLET TO FOOD FROM FRANCE, 14 BERNLEY ST, LONDON W1X 6AD.

مكتبة الأهرام



GROUP GOLD MINING COMPANIES

(All companies are incorporated in the Republic of South Africa)

Reports of the directors for the quarter ended 30th September 1974

TRANSVAAL

VAAL REEFS EXPLORATION MINING COMPANY LIMITED

ISSUED CAPITAL: 15 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 5 000 000 Grade 11.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	428 000	497 000	1 327 000
Yield—g/t	10.73	10.70	10.73
Gold produced—kg	4 582	5 316	14 204
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R7 370 000	R8 810 000	R24 090 000
Cost	R7 370 000	R8 810 000	R24 090 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R1 500 000	R1 500 000	R4 500 000
Dividends declared—per share	—	—	—

ISSUED CAPITAL: 15 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 5 000 000 Grade 11.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
FINANCIAL RESULTS			
Working profit—Gold	R25 287 000	R25 111 000	R75 508 000
Net sundry revenue	—	—	—
Profit before taxation and State's share	R25 287 000	R25 111 000	R75 508 000
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	R25 287 000	R25 111 000	R75 508 000
Capital expenditure—amount	R1 500 000	R1 500 000	R4 500 000
Dividends declared—per share	—	—	—

ISSUED CAPITAL: 15 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 5 000 000 Grade 11.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
DEVELOPMENT			
Advance metres	—	—	—
Channel width	—	—	—
Value	—	—	—
cm./g.t.	—	—	—

AL REEFS SOUTH
In the above are the following figures in respect of the South Leas Area:
ISSUED CAPITAL: 15 000 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 1 000 000 Grade 12.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	289 000	220 000	509 000
Yield—g/t	12.74	12.74	12.74
Gold produced—kg	3 867	2 800	6 667
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R4 978 000	R3 890 000	R8 868 000
Cost	R4 978 000	R3 890 000	R8 868 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R210 000	R45 000	R255 000
Dividends declared—per share	—	—	—

OUTHVAAL HOLDINGS LIMITED
Attention of shareholders is directed to the report of Vaal Reefs Exploration and Mining Company Limited, set out above.

ST DAGGAFONTEIN MINES LIMITED

ISSUED CAPITAL: 2 750 000 shares of R1 each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 1 110 000 (previously 1 150 000) Grade 2.3 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	250 000	280 000	530 000
Yield—g/t	2.3	2.3	2.3
Gold produced—kg	5 750	6 540	12 290
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R4 300 000	R4 950 000	R9 250 000
Cost	R4 300 000	R4 950 000	R9 250 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R220 000	R394 000	R614 000
Dividends declared—per share	—	—	—

FINANCIAL RESULTS
Working profit—Gold
Net sundry revenue
Profit before taxation and State's share
Taxation and State's share of profit—estimated
Profit after tax and State's share—estimated
Capital expenditure—amount
Dividends declared—per share

DEVELOPMENT
Advance metres
Channel width
Value
cm./g.t.

NOTES:
1) In respect of the Orange Free State Mines the planned production for the year ending 30th September 1975 has been based on the assumption that there will be sufficient Black labour to meet the tonnage targets.
2) Development values represent actual results of sampling, allowance having been made for adjustments necessary in estimating ore reserves.
3) Copies of these reports will be available on request from the offices of the transfer secretaries:
CHARTER CONSOLIDATED LIMITED,
Kenilworth, Station Road, Ashford, Kent TN23 1QB.
LONDON OFFICE: 40 HOLBORN VIADUCT, EC1P 1AJ.

WESTERN DEEP LEVELS LIMITED

ISSUED CAPITAL: 1 250 000 shares of R2 each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 3 000 000 Grade 14.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	428 000	497 000	1 327 000
Yield—g/t	14.0	14.0	14.0
Gold produced—kg	6 000	7 000	13 000
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R7 370 000	R8 810 000	R24 090 000
Cost	R7 370 000	R8 810 000	R24 090 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R2 000 000	R2 000 000	R6 000 000
Dividends declared—per share	—	—	—

ISSUED CAPITAL: 1 250 000 shares of R2 each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 3 000 000 Grade 14.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
FINANCIAL RESULTS			
Working profit—Gold	R25 287 000	R25 111 000	R75 508 000
Net sundry revenue	—	—	—
Profit before taxation and State's share	R25 287 000	R25 111 000	R75 508 000
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	R25 287 000	R25 111 000	R75 508 000
Capital expenditure—amount	R2 000 000	R2 000 000	R6 000 000
Dividends declared—per share	—	—	—

ISSUED CAPITAL: 1 250 000 shares of R2 each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 3 000 000 Grade 14.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
DEVELOPMENT			
Advance metres	—	—	—
Channel width	—	—	—
Value	—	—	—
cm./g.t.	—	—	—

THE SOUTH AFRICAN LAND & EXPLORATION COMPANY LIMITED
ISSUED CAPITAL: 2 300 000 shares of 25 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 31ST DECEMBER 1974
Tonnage 1 115 000 Grade 5.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	280 000	286 000	566 000
Yield—g/t	5.0	5.0	5.0
Gold produced—kg	1 400	1 430	2 830
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R4 800 000	R5 060 000	R9 860 000
Cost	R4 800 000	R5 060 000	R9 860 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R210 000	R45 000	R255 000
Dividends declared—per share	—	—	—

ORANGE FREE STATE
Attention of shareholders is directed to the report of Vaal Reefs Exploration and Mining Company Limited, set out above.

FREDDIES CONSOLIDATED MINES LIMITED

ISSUED CAPITAL: 1 000 shares of R2 each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 800 000 Grade 5.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	280 000	286 000	566 000
Yield—g/t	5.0	5.0	5.0
Gold produced—kg	1 400	1 430	2 830
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R4 800 000	R5 060 000	R9 860 000
Cost	R4 800 000	R5 060 000	R9 860 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R210 000	R45 000	R255 000
Dividends declared—per share	—	—	—

FINANCIAL RESULTS
Working profit—Gold
Net sundry revenue
Profit before taxation and State's share
Taxation and State's share of profit—estimated
Profit after tax and State's share—estimated
Capital expenditure—amount
Dividends declared—per share

DEVELOPMENT
Advance metres
Channel width
Value
cm./g.t.

NOTES:
1) In respect of the Orange Free State Mines the planned production for the year ending 30th September 1975 has been based on the assumption that there will be sufficient Black labour to meet the tonnage targets.
2) Development values represent actual results of sampling, allowance having been made for adjustments necessary in estimating ore reserves.
3) Copies of these reports will be available on request from the offices of the transfer secretaries:
CHARTER CONSOLIDATED LIMITED,
Kenilworth, Station Road, Ashford, Kent TN23 1QB.
LONDON OFFICE: 40 HOLBORN VIADUCT, EC1P 1AJ.

WESTERN HOLDINGS LIMITED

ISSUED CAPITAL: 7 400 276 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 3 000 000 Grade 14.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	428 000	497 000	1 327 000
Yield—g/t	14.0	14.0	14.0
Gold produced—kg	6 000	7 000	13 000
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R7 370 000	R8 810 000	R24 090 000
Cost	R7 370 000	R8 810 000	R24 090 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R2 000 000	R2 000 000	R6 000 000
Dividends declared—per share	—	—	—

ISSUED CAPITAL: 7 400 276 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 3 000 000 Grade 14.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
FINANCIAL RESULTS			
Working profit—Gold	R25 287 000	R25 111 000	R75 508 000
Net sundry revenue	—	—	—
Profit before taxation and State's share	R25 287 000	R25 111 000	R75 508 000
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	R25 287 000	R25 111 000	R75 508 000
Capital expenditure—amount	R2 000 000	R2 000 000	R6 000 000
Dividends declared—per share	—	—	—

ISSUED CAPITAL: 7 400 276 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 3 000 000 Grade 14.0 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
DEVELOPMENT			
Advance metres	—	—	—
Channel width	—	—	—
Value	—	—	—
cm./g.t.	—	—	—

FREE STATE SAAIPLAAS GOLD MINING COMPANY LIMITED
ISSUED CAPITAL: 12 481 570 shares of R1 each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 1 050 000 Grade 4.5 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	247 000	256 000	503 000
Yield—g/t	4.5	4.5	4.5
Gold produced—kg	1 111	1 152	2 263
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R4 250 000	R4 530 000	R8 780 000
Cost	R4 250 000	R4 530 000	R8 780 000
Profit	—	—	—
Profit before taxation and State's share	—	—	—
Taxation and State's share of profit—estimated	—	—	—
Profit after tax and State's share—estimated	—	—	—
Capital expenditure—amount	R210 000	R45 000	R255 000
Dividends declared—per share	—	—	—

FREE STATE SAAIPLAAS GOLD MINING COMPANY LIMITED
Attention of shareholders is directed to the report of Vaal Reefs Exploration and Mining Company Limited, set out above.

WELKOM GOLD MINING COMPANY LIMITED

ISSUED CAPITAL: 12 250 000 shares of 50 cents each
PLANNED PRODUCTION FOR THE YEAR ENDING 30TH SEPTEMBER 1975
Tonnage 2 150 000 Grade 8.5 grams per ton

	Quarter ended Sept. 1974	Quarter ended June 1974	9 months ended Sept. 1974
OPERATING RESULTS			
Tons milled	528 000	413 000	941 000
Yield—g/t	8.5	8.5	8.5
Gold produced—kg	4 488	3 511	7 999
Revenue per ton milled	R17.22	R17.75	R17.51
Cost per ton milled	R17.22	R17.75	R17.51
Profit per ton milled	—	—	—
Revenue	R9 086 000	R7 390 000	R16 476 000
Cost	R9 086 000	R7 390 000	R16 476 000
Profit	—	—	—

epic Estates Property Investment Company Limited

Results for year ended 30th April, 1974

Table with 3 columns: 1974, 1973, and 1972. Rows include Gross rental income, Net property income, Surplus available for distribution, and Dividends - net.

Extracts from the Statement by the Chairman, Mr. A. R. Perry: The accounts reflect the higher interest rates which have materially affected the results...

Copies of the complete Report and Accounts may be obtained from the Secretaries, W. E. Stentford & Co., 75/76 Little Britain, London EC1A 7JR.

Westbrick Products Limited

Notice is hereby given of the appointment of Lloyds Bank Limited as Registrar of the Company. All correspondence and documents for registration regarding the Share Register should in future be sent to:-

The Associated Biscuit Manufacturers Limited

INTERIM REPORT. Unaudited results for the first 36 weeks trading of 1974. Table with 3 columns: 36 weeks, 1974; 36 weeks, 1973; Year 1973. Rows include Sales, Profit before tax, Less interest, Less estimated taxation, and Less minority interest.

U.K. COMPANIES. Sales of the Biscuit Division (Huntley & Palmers, Jacob and Peck Frean), OP Chocolate and Huntley Bourn & Stevens show a 34% increase mainly attributable to higher selling prices...

Ellis & Goldstein

INTERIM RESULTS. The unaudited, consolidated results of Ellis & Goldstein (Holdings) Limited for the half-year ended the 31st July 1974, are:

FINANCIAL NEWS AND MARKET REPORTS

Office & Electronic set for new peak

Office and Electronic Machines, which last year posted a £1.2m profit with assets of £1.2m, are well placed to achieve a fresh record this year. At halftime, taxable profits show a gain of 10.6 per cent from £596,000 to £659,000. The interim dividend is being lifted from equal to 1.31p to 1.47p...



Mr. E. Markus, chairman and managing director of Office and Electronic Machines: Strong liquidity and margins protected.

£334,000 to a record £388,000 for 1973-74. Moreover, the board forecasts a further improvement this year. Earnings a share go ahead from 2.58p to 3.35p, while the dividend is increased from 0.88p to 1.37p.

DST's offer for loan stock

Holder of Direct Spanish Telegraph's £3.7m nominal 5 per cent convertible unsecured loan stock, 1992-97 are being offered £42 for each £100 nominal of the stock by the company. The offer will be sent out as soon as possible by First National Industrial Trust on behalf of the company.

The offer is not conditional upon any level of acceptance, but stockholders who accept the company's cash offer will not receive the £2.50 per cent interest payment for the half-year to December 21.

An early acceptor of the offer is Peensman Nominees, which has agreed to accept on its own stake of £2.6m nominal of the stock.

As trustees for the Direct Spanish loan stock, the Phoenix Assurance company has confirmed that this offer is in accordance with the terms on which the trust deed allows the stock to be purchased for redemption.

Spear & Jackson deal

For 2.5m Swedish Kronor (£250,000 cash) Spear & Jackson have acquired Sirtinsberg & Björch of Trollhättan. The Swedish government and the Board of Directors have consented to the deal.

W A Tyzack

Confirming earlier hopes, profits of W. A. Tyzack, makers of precision engineering components, increased 18 per cent to a record £397,000 pre-tax in the year to July 31.

A final dividend of 1.73p (1.65p) raises the total payout from 2.25p to 2.35p.

Inflation hits Xerox margins

Although the Xerox Corporation's revenue growth is expected to continue in the fourth quarter it sees no easing of the inflation which has been hitting profit margins. A third quarter revenue up by \$5m to \$82m (from 97 cents to 104 cents a share) brings the total for the first nine months to \$250m, against \$223m, or 315 cents (262 cents) a share.

Utd Real Property

United Real Property Trust, the London-based investment and development group owning property in London, Birmingham and Australia, has turned in record pre-tax profits for the year ended April 5. These are shown to have moved up from £1.15m to £1.4m having recorded a gain from £513,000 to

£573,000 at half time. The total dividend is being raised from 3.94p to 4.1p with a final payment of 2.8p and in order to avoid an assessment under the provisions relating to close companies the board are paying a special second interim of 1.14p against 1.29p.

Lerose liquidity position sound

With all companies trading profitably House of Lerose, the Birmingham textile and fashion group, reports interim profits up 6 per cent to £513,000 pre-tax out of sales 11 per cent higher at £4.23m. The dividend is raised by the maximum 12 1/2 per cent from 1.95p to 2.44p.

BLMC bids for SA minority

Leyland South Africa, in which British Leyland Motor Corporation has an 80 per cent equity stake, says BLMC are offering to acquire the LSA shares it does not already own on the following basis: 170 cents in cash for each 50c ordinary share, 170 cents for each preferred ordinary share and 200 cents for each per cent cumulative preference share.

T C Harrison

T. C. Harrison, the Sheffield-based Ford main dealers, have done better than expected in the first half to June 30, although both turnover and pro-

Courtney Pope at new 'high'

Having pushed its taxable profits for 1973-74 to a new record of £521,000 against £446,000, the board of Courtney Pope (Holdings) says that for the current year, it seems likely that the present level of profits will be at least maintained.

Capsales

In line with expectations, taxable profits of Capsales, the packaging materials group in which Cope Allman holds over half the equity, are ahead from

Wall Street

New York, Oct 15.—Wall Street stocks fell sharply early today following heavy profit-taking after a week of strong gains. However, toward noon the market rallied and at Monday's close the industrial average was off just 4.54 at 669.96 after being over 10 points down at one stage.

Soybeans grounded

Chicago, Oct 14.—Despite a late rally in grain and soybean prices grounded at limit 50c losses all day with the market in a tight position. Soybean prices were 50c lower at 1.15 1/2. The market was in a tight position in the complex, also affected by inflation. The market was in a tight position in the complex, also affected by inflation. The market was in a tight position in the complex, also affected by inflation.

COTTON

NEW YORK, Oct 14.—COTTON futures closed with a slight advance of 1/8¢ to 44 1/8¢. The market was in a tight position in the complex, also affected by inflation. The market was in a tight position in the complex, also affected by inflation.

Market data table with columns for various stocks and indices. Includes sections for Canadian Prices and CREDIT FACTORING INT.

General Mining's offer for Unicorn lapses

General Mining has now formally announced that its offer for Unicorn Corporation will lapse following the refusal by the Takeover Panel to allow it to proceed. This leaves GFSA as the sole applicant for Unicorn. Its offer closes on October 25, but there is now the decided possibility that it will extend the period for acceptance.

Leading Anglo mines do well

What stands out from the Anglo American quarterly is that the major mines such as Free State Geduld and Western Holdings have, even disregarding tribute payments, managed to maintain profits in the September quarter and, in some cases to exceed those of the previous quarter. The smaller mines such as Sasipias and Freddie have continued the trend seen in the other mining groups announcing figures this week.

Signs of recovery at Hamersley

Third quarter figures from Hamersley Holdings in the September quarter give the first real signs of the long-awaited recovery with earnings for the three months at the same level as the combined total for the preceding half year.

Damper on Unisel

Applications for the 5 million shares offered in Unisel Gold Mines in the event turned out lower than first seemed likely. The South African public applied for just over 9.72 million shares at the issue price of 290c and will receive about half the number of shares requested in their allotments.

Anglovaal profits

Working profits of the Anglovaal Group for the September quarter were—Hartebeestfontein R15.24m (R20.9m), Lorraine R1.99m (R4.76m) and East Transvaal R651,000 (R1.26m).

Table showing working profits for Anglovaal Group in September quarter. Columns: Company, Profit (Rm), Profit (Rm) previous quarter.

DAEJAN HOLDINGS LIMITED

Financial Year ended 31st March, 1974. Extracts from Report and Accounts and the Statement by the Chairman, Mr. L. L. Tobin.

- Despite all the adverse conditions of the recent past we were still able to achieve a reasonably satisfactory result for the year under review, and to remain in a strong position in respect of the assets of the company. Even in today's difficult conditions we are continuing to sell properties at prices which, even if lower than at the peak of the market in 1972/73, are still substantially in excess of the figure at which they stand in our books.

INTERIM STATEMENT

BUNZL PULP & PAPER LTD

Interim Report 1974. On the basis of unaudited figures, results for the half year ended 30th June 1974 and comparative figures for 1973 are:

Table comparing 1974 and 1973 results for Bunzl Pulp & Paper Ltd. Columns: 1974, 1973, 1972. Rows include Turnover, Trading profit less net interest, Share of associates' profits, Profit before taxation, Taxation, Profit after taxation, Minority interests, Earnings for shareholders, Earnings per share, Dividends per share, Net to Shareholders, Gross equivalent.

The Directors have declared an interim dividend of 2.132p a share in respect of the year ending 31st December 1974, which is equivalent to a 12 1/2% increase on the interim dividend declared last year, and is in line with the maximum permissible for the full year under existing legislation. This dividend will be paid on 2nd January 1975 to shareholders registered at the close of business on 29th November 1974.

Business appointments

Mr Ian Campbell-Gray, Mr Colin Furby and Mr John Mays have been made directors of Willis, Faber & Dumas. Mr Robert Joyce and Mr Michael Waterman join the board of Willis Faber Advisory Services. Sir John Muir, Mr R. F. Monk and Mr D. Tobias have joined the board of Provincial Cities Trust, not Vickers, as stated yesterday.

Three new directors for Willis, Faber & Dumas

Mr Ian Campbell-Gray, Mr Colin Furby and Mr John Mays have been made directors of Willis, Faber & Dumas. Mr Robert Joyce and Mr Michael Waterman join the board of Willis Faber Advisory Services. Sir John Muir, Mr R. F. Monk and Mr D. Tobias have joined the board of Provincial Cities Trust, not Vickers, as stated yesterday.

Large credits for Fiat

Fiat the troubled Italian motor vehicle group may draw from Italian banks nearly all its ordinary credits by the year-end. Sources close to the group say the operation was justified to maintain a planned rate of investments—AP-DJ.

CREDIT FACTORING INT

Group, an offshoot of NatWest, has established credit factoring (Hong Kong) joint venture with Chartered Bank to service Colony's export trade. CB will have 49 per cent stake in HK\$50,000 company leaving control in hands of CF.

Mr R. J. Fox has resigned as chairman and as non-executive director of Adamez. Also, Mr R. C. Yablon and Mr E. G. Weimer have resigned as non-executive directors. Mr James A. Lee has been appointed as chairman of the board, and continues as managing director. Mrs Beryl McGowan, administration director, has been appointed additionally as deputy managing director. Mr J. H. Pitcock and Mr Horace Kirby have also been appointed to the main board as non-executive directors.

Mr J. S. Little has become divisional director engineering for Seair Products.

Mr H. Stroud has been appointed managing director of Klison Insulation Contractors. Mr Malcolm Ross has joined the board of Vital Automotive Protections as an executive director.

MARKET REPORTS

Foreign Exchange

Sterling lost ground on the foreign exchanges yesterday, but actually recovered some of the loss by the close. The effective rate widened from 18.4 to 18.5 per cent (after 18.6 at noon). The pound closed at \$2.5305 against the dollar, a show a net fall of points. The dollar fluctuated at the Continent.

Spot Position of Sterling

Table with columns: Market rates, Market rates, Market rates. Lists various exchange rates for different currencies.

Forward Levels

Table with columns: Term, Rate, Term, Rate. Shows forward exchange rates for various periods.

Discount market

The Bank of England intervened today to offset a large shortage in the discount market by buying Treasury bills and municipal securities. The market opened with surplus money brought forward from yesterday, but money flowed out of system during the day through the take-up of Treasury bills, excess of municipal securities, Government disbursements, and municipal authority bills.

Money Market

Rate of Bank of England lending today was 10.5 per cent, a rise from 10.25 per cent on Tuesday. The rate of discounting Treasury bills was 10.5 per cent, a rise from 10.25 per cent on Tuesday. The rate of discounting municipal securities was 10.5 per cent, a rise from 10.25 per cent on Tuesday.

Share Indices

Table with columns: Index, Change, Index, Change. Shows various share indices and their daily changes.

Bank Base Rates

Table with columns: Term, Rate, Term, Rate. Shows bank base rates for different terms.

Bank Base Rates

Table with columns: Bank, Rate, Bank, Rate. Shows base rates for various banks.

Bank Base Rates

Table with columns: Bank, Rate, Bank, Rate. Shows base rates for various banks.

Bank Base Rates

Table with columns: Bank, Rate, Bank, Rate. Shows base rates for various banks.

Commodities

COPPER—Cash which has closed at 27.50 per lb. The London market for copper has been steady for some time. The price of copper has been steady for some time. The price of copper has been steady for some time.

Commodities

WHEAT—The London market for wheat has been steady for some time. The price of wheat has been steady for some time. The price of wheat has been steady for some time.

Commodities

COFFEE—The London market for coffee has been steady for some time. The price of coffee has been steady for some time. The price of coffee has been steady for some time.

Commodities

TEA—The London market for tea has been steady for some time. The price of tea has been steady for some time. The price of tea has been steady for some time.

Appointments Vacant

GENERAL VACANCIES

PONY EXPRESS

READ THE PERSONAL ANNOUNCEMENTS COLUMN OF THE TIMES TODAY and see if you are interested in a six weeks' trip across America by car and horseback, all expenses paid and US\$1,000 at the end of it.

The applicant's age will not be important, but you will be able to ride a horse well, live rough when necessary, drive a car, speak the Queen's English in a manner that will be understood by Americans, be polite to local officials and dignitaries, and hopefully never take no for an answer.

You will of course be fit and personable and will treat the matter seriously, intelligently and with a sense of adventure. You may be also involved in the hiring of up to 6,000 horses to be used in this eight day and night event.

Write in total confidence to Wylton Dickson with your ideas about it, and enclose a recent photo of yourself. Box 2649 D, The Times

ROYAL COMMISSION ON HISTORICAL MONUMENTS (ENGLAND) INVESTIGATOR

... required for a post in York, involving the recording and surveying of field monuments and the interpretation of air photographs and mapping croppmarks. Some travelling is involved and possession of a valid driving licence is essential.

Candidates should normally have a degree with 1st or 2nd class honours, or a post-graduate degree, in archaeology or another appropriate subject. Experience relevant to the Commission's work will be an advantage.

SALARY: Grade 1, £3,480 to £5,600; Grade II, £1,960 to £3,100. Starting salary may be above the minimum. Level of appointment according to age, qualifications and experience. Non-contributory pension scheme.

For full details and an application form (to be returned by 8 November 1974), write to: CIVIL SERVICE COMMISSION, ALENCON LINK, BASINGSTOKE, HANTS, RG21 1JB

HELP THE AGED

is an international charity and is seeking people who are shortly returning to America, Canada and Cape Province, S.A., to work for us in a fundraising capacity.

We raise funds through specialised activities to support the elderly in the country concerned and overseas. Full training will be given here in the U.K.

For further information please write to Richard M. Jones, at P.O. Box 4UB, London W1A 4UB, enclosing details about yourself.

GRADUATES? OPPORTUNITY IN PUBLISHING

Have you heard about the POLICE GRADUATE? Your degree can ensure you a rewarding, exciting and socially worthwhile career—in Britain's police.

Graduates are needed to help deal with the increasing crime and social problems of society, and the increasing sophistication of criminals.

Promotion for the graduate is accelerated to give excellent prospects of achieving senior positions in the police force. You may be promoted to sergeant in 2 years, to sergeant major in 3 years, to superintendent in 4 years, to chief superintendent in 5 years, to chief inspector in 6 years, to chief constable in 7 years, to chief constable in 8 years, to chief constable in 9 years, to chief constable in 10 years.

Whether you are in your final year of your degree or have already graduated, you are eligible for the scheme up to the age of 30.

For full details, write or phone to the Director of the Police Graduate Scheme, 100, Strand, London WC2R 0JL. Graduate scheme candidates will be responsible to the Director of the Police Graduate Scheme, 100, Strand, London WC2R 0JL.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

Required by an established medical wholesale company, experienced candidate will be responsible to the Managing Director for the day-to-day running of the company. The candidate will be responsible to the Managing Director for the day-to-day running of the company.

COMPUTER STAFF

UNIVERSITY COLLEGE, LONDON

COMPUTING CENTRE

Vacancies for graduates with experience in the following new areas: TWO SYSTEMS PROGRAMMERS

for the maintenance and development of the systems software for the University's computers. The successful candidates will be required to have a degree in a relevant subject and a minimum of 2 years' experience in the above areas.

Appointments will be made on a full-time basis. Further particulars may be obtained from the Director, Computing Centre, University College, London, W1P 0AP. Applications should be sent to the Director, Computing Centre, University College, London, W1P 0AP. Applications should be sent to the Director, Computing Centre, University College, London, W1P 0AP.

LEGAL APPOINTMENTS

ACAS and Inland Revenue are seeking legal appointments. The successful candidates will be required to have a degree in a relevant subject and a minimum of 2 years' experience in the above areas.

INDUSTRIAL and Commercial Law. The successful candidates will be required to have a degree in a relevant subject and a minimum of 2 years' experience in the above areas.

BUSINESS NOTICES

Readers are recommended to take appropriate action before entering obligations.

CONSULTANTS—OVERSEAS PROPERTY

A well known international financial company is seeking a high quality overseas property consultant to join its staff.

Manufacturers producing a high quality product which has a high potential in the UK. The successful candidates will be required to have a degree in a relevant subject and a minimum of 2 years' experience in the above areas.

Garment Manufacturers producing a high quality product which has a high potential in the UK. The successful candidates will be required to have a degree in a relevant subject and a minimum of 2 years' experience in the above areas.

Partners wanted for young company. The successful candidates will be required to have a degree in a relevant subject and a minimum of 2 years' experience in the above areas.

Unique opportunity at this time to invest either as a working partner or as a silent partner. The successful candidates will be required to have a degree in a relevant subject and a minimum of 2 years' experience in the above areas.

Businesses for sale

Restaurant

Bookkeepers alert!

Accountancy

Project Accountant

Senior Accountant

Junior Exec.—London

English Teachers

Efficient Administrator

Company Meeting

Accountancy

Public and Educational Appointments

Belmont Abbey School

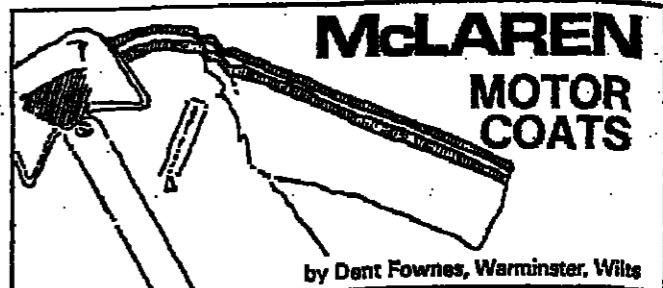
Excellent Investment

Cardinal Wiseman High School

Stock Exchange Prices

Equity rally maintained

ACCOUNT DAYS: Dealings Began Oct 14. Dealings End Oct 25. Contango Day, Oct 28. Settlement Day, Nov 5. Forward bargains are permitted on two previous days.



Ansafone 19 Upper Brook Street, London W1Y 2HS. Let Ansafone answer your phone. RING ANYTIME 01-629 9232

Main table of stock exchange prices with columns for company names, prices, and changes. Includes sections for British Funds, Commercial and Industrial, Commonwealth and Foreign, Local Authorities, Foreign Stocks, Dollar Stocks, Banks and Discounts, Breweries and Distilleries, Insurance, Investment Trusts, Property, Rubber, and Tea.

McLAREN MOTOR COATS advertisement on the right edge of the page, featuring a hand holding a coat and the text 'McLAREN MOTOR COATS' and 'by Dent Fowles, Warrminster, Wilt'.

MUSEWA advertisement at the bottom right corner of the page.

Secretarial and General Appointments also on page 25 SECRETARIAL A senior appointment—in a challenging and demanding environment SECRETARY/PERSONAL ASSISTANT TO CHIEF EXECUTIVE CENTRAL LONDON £2,750-£3,250

MAJOR INTERNATIONAL CATERING AND HOTEL GROUP Applications are invited from well educated, highly experienced secretaries aged from 30 with at least five years' experience at senior level. Fact, charm and organising ability are essential together with an attractive appearance and good secretarial skills.

CAMPBELL-JOHNSTON EXECUTIVE SECRETARIES LIMITED 35 NEW BROAD STREET, LONDON EC2M 1NH TELEPHONE 01-588 3576 or 0-588 3588 TELEX 887374 SECRETARY/PERSONAL ASSISTANT required to help run our Tumour Immunology Research Unit at University College, London. Responsibility for departmental administration, providing a secretarial service for the director and staff of the unit and the preparation of scientific papers for publication.

DEUTSCHER AKADEMISCHER AUSTAUSCHDIENST BILINGUAL SECRETARY (English mother-tongue). Shorthand and typing in both languages. Required immediately for Head Office in Bonn. Please phone 493 0614 or write German Academic Exchange Service, 11-15 Arlington St., London, S.W.1.

DOCTOR'S SECRETARY Her boss is responsible for arranging and conducting trials of new medicines in many parts of the world. Obviously he needs a really competent Secretary capable of becoming involved in her job so that she can act as his "right hand".

University of London SCHOOL OF SLAVONIC AND EAST EUROPEAN STUDIES W.C.1 We need Secretaries (full time or part time) for our academic departments on the scale £2,416 to £2,922. First short-hand not necessary. Phone Susan Potts, 01-637 4654 (weekdays).

TRAVEL TYPE? The opportunity has arisen for a girl with sound secretarial skills to be employed in the travel industry. The work will be of an international nature, varied, interesting and well paid. Salary £2,000-£2,500. Adv. 18-22. Salary to £2,000.

ADVERTISING—£2,300 A super secret for a great girl: it's a super job, good pay and the ability to organise and deal with clients. Top management level. Adv. 18-22. Salary to £2,000.

NEW SET UP IN W.I. A really first class Sec. PA is required by the (Vic-Prop) firm of this international exchange Brokers who is setting up in the London office. Excellent pay and benefits. Adv. 18-22. Salary to £2,000.

DON'T WAIT for someone to push you up the ladder—could be an opportunity to travel within your own organisation as P.A., Sec. or as long as better pay, a new and well trained office, a new and well trained office, a new and well trained office.

P.A./SEC. REQUIRED for young businessman in his luxury office in P.1. This is a diversified office in a modern building. Adv. 18-22. Salary to £2,000.

FAST FINGERED Secretary wanted for huge reward which includes travelling to an interesting office in the purchasing department of a leading firm. Adv. 18-22. Salary to £2,000.

ADVERTISING AGENCY needs Shorthand Typist, 20-21, to work in Public Relations Dept. Nice people, fascinating work. Adv. 18-22. Salary to £2,000.

COME UP AND SEE US SOMETIME We are KELLY GIRL TEMPS at 163 New Boud Street, the friendly Agency with the personal touch. We look after you. If you're a Secretary, Typist, or Office Clerk, call in for coffee and a chat. We know you'll like us! Our rates are good (the same summer and winter). Ring right away, 491 7353 KELLY GIRL

SECRETARIAL INTERESTED IN PERSONNEL? A Secretary is required by the Management Resources Manager, SPILLERS LTD. If you are 20-25 years of age, have a bright personality, plenty of drive and at the same time can exercise initiative and discretion, then this is the job for you.

PERSONNEL OFFICER CENTRAL LONDON £2,500-£2,800 MAJOR INTERNATIONAL CATERING AND HOTEL GROUP Applications are invited from candidates with a sound secretarial background who have at least two years' experience in personnel work. Formal personnel qualifications are not essential.

PUBLISHING COMPANY DIRECTOR NEEDS A NEW EDITORIAL ASSISTANT AND SECRETARY Good secretarial ability is taken for granted. What is needed is someone capable of taking full responsibility for our growing range of editorial and production work.

£2,200 PLUS FOR THIS SECRETARIAL POST THIS IS ONE FOR THE PROFESSIONALS. READ ON AND YOU'LL SEE WHY Our Group Company Secretary needs a Secretary. You must be 30 plus and able to cope with basic secretarial duties, including layout of legal company documents.

CONSCIENTIOUS SECRETARY required for an executive, small chemical trading co. in London. Must have good organisational and administrative skills.

BILINGUAL SECRETARY M.D. of leading international manufacturing company for Concessions Partners with City Solicitors. Modern office, excellent working conditions. £2,800 + bonus.

SECRETARIES TRY AMERICA 6-MONTH PROGRAMME AIR FARES PAID FREE HEALTH INSURANCE ACCOMMODATION ARRANGED VISA SPONSORSHIP FINANCIAL ASSISTANCE

FASHION AND DESIGN CO. IN W.I. 30's design Director who is looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

DON'T BE BORED—A great job awaits you at Oxford Circus. The Manager of a computer Co. is looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

MISS GEE'S AGENCY, where good secretaries find their jobs. 11, 12 & 13, 9-6-30 Mon-Fri.

SECRETARIAL MORE GUINNESS! CITY Managing Director an Financial and Staff Planning Director of a leading financial institution is looking for a highly qualified P.A. Sec. with impeccable French & English skills.

SECRETARIES—EARN £3,000-£4,000 P.A. In the delightful City of Brussels, Belgium and culturally rich spots in Europe and past waiting for you from 1975 onwards. The role in the European Commission goes further as the cost of living is only slightly higher and income tax lower.

SECRETARY Required for Engineering Department of a company based in London. Main responsibility to Chief Engineer and typing, including with knowledge of audio records.

ADVERTISING AGENCY Small Informal Ad. Agency in the City of London. We are looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

TEMPS Legal Secretaries to £2,250. Regular, varied and interesting assignments in the London area. Weekly pay. Please telephone Simons Wheeler for an appointment on 278 6897

ALANGATE LEGAL SECRETARIES £1,400-£2,500 Conveyancing, Litigation, Cost, Probate, etc. Adv. 18-22. Salary to £2,000.

BEAUTY AND BRAINS A highly efficient and personable shorthand secretary in London. Must have good organisational and administrative skills.

JAYCAR CAREERS 730 5148/9 American President of fast-growing West End Agency seeks highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

SECRETARY FOR EDITOR OF Woman's Own. Must have good organisational and administrative skills. Adv. 18-22. Salary to £2,000.

EXCITING BOSS seeks routine job. Must understand bookkeeping and have good organisational and administrative skills. Adv. 18-22. Salary to £2,000.

SECRETARY REQUIRED. Busy office practice. Salary £2,500-£3,000 p.a.

INTERNATIONAL MUSIC PUBLISHERS seek P.A./Sec. PA with fluent French for their P.A. Sec. Adv. 18-22. Salary to £2,000.

Senior Secretary to teach Shorthand and Typing We are looking for a secretarial teacher for our education and training section at Mufurira in Zambia. The subjects to be covered are: typing, stenography, office practice and administration and Pitman script, as well as the more advanced aspects of secretarial work.

SECRETARIAL MANAGING DIRECTOR'S SECRETARY Maiden Carrier is a British-based Group in the field of environmental engineering, operating internationally with over 10,000 staff and a turnover in excess of £70m.

SECRETARIES FOR SOLICITORS Secretary/PA for a partner in a leading City firm. Must have excellent shorthand and typing skills. Adv. 18-22. Salary to £2,000.

A.S.A. TYPING SERVICES COPY and AUDIO You may be interested to know that some of the best typing in London provide a fast, accurate copy typing and tape transcription service at the offices of Anglo Secretaries Agency Ltd., 7 Ludgate Square, Ludgate Hill, London EC4M 7AS.

MARY QUANT'S PUBLIC RELATIONS OFFICER needs a Secretary. Excluding varied job for girl willing to work hard and dealing with all Mary Quant products from fashion and cosmetics to mugs and dolls.

SECRETARY/PA required for the London office of an international airline. Must be mature and capable of working under own initiative. Adv. 18-22. Salary to £2,000.

MANAGING DIRECTOR of Antique and Fine Art Shippers requires SECRETARY/PA. £2,000 + Kings Cross area. Telephone 01-587 6803.

SECRETARY/PA required for the London office of an international airline. Must be mature and capable of working under own initiative. Adv. 18-22. Salary to £2,000.

ARCHITECTS We are a large building design practice near Baker St. W.1 looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

INTERNATIONAL MUSIC PUBLISHERS seek P.A./Sec. PA with fluent French for their P.A. Sec. Adv. 18-22. Salary to £2,000.

MANAGEMENT TEAM seek vibrant, energetic, self-motivated, multi-skilled individuals with a variety of experience. Adv. 18-22. Salary to £2,000.

ART GALLERY—Secretary/Assistant required for a busy office in London. Must have good organisational and administrative skills. Adv. 18-22. Salary to £2,000.

P.A./AUDIO SECRETARY—Varied and interesting work. Good salary. Adv. 18-22. Salary to £2,000.

SECRETARY for American Bank up to £2200 We require an experienced secretary, aged over 20, with A-level English, for our General Banking department, 100 Wm Sherrin Lane, London EC2R 6ES. Your salary will be up to £2,200, plus considerable fringe benefits.

SECRETARIAL MID-WEEK SPECIALS JOB 1: M.D. in Advertising Agency in W.I. requires a highly qualified and experienced P.A. Sec. with impeccable French & English skills.

SECRETARIES FOR SOLICITORS Secretary/PA for a partner in a leading City firm. Must have excellent shorthand and typing skills. Adv. 18-22. Salary to £2,000.

SECRETARY/PA required for the London office of an international airline. Must be mature and capable of working under own initiative. Adv. 18-22. Salary to £2,000.

SECRETARY/PA required for the London office of an international airline. Must be mature and capable of working under own initiative. Adv. 18-22. Salary to £2,000.

SECRETARY LISTEN The Managing Director and the Company Secretary of an aircraft company at Heathrow are looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

SECRETARY WITH FLAIR required to service three active young executives in busy central London office. Adv. 18-22. Salary to £2,000.

SECRETARY/PA required for the London office of an international airline. Must be mature and capable of working under own initiative. Adv. 18-22. Salary to £2,000.

SECRETARY LISTEN The Vice-President of the leading overseas banks is looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

INTERNATIONAL ADVANTAGE Director and Deputy Director of a leading international advertising agency are looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

SECRETARY/PA required for the London office of an international airline. Must be mature and capable of working under own initiative. Adv. 18-22. Salary to £2,000.

SECRETARY LISTEN The Vice-President of the leading overseas banks is looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

SECRETARY/PA required for the London office of an international airline. Must be mature and capable of working under own initiative. Adv. 18-22. Salary to £2,000.

SECRETARY LISTEN The Vice-President of the leading overseas banks is looking for a highly motivated and creative P.A. to work in contact with retail clients. Adv. 18-22. Salary to £2,000.

CLASSIFIED ADVERTISING... To place an advertisement... 01-837 3311

DEATHS... BARNFIELD—On Oct. 14, peacefully, at his home in Barnfield, O.E. 16, 1974. Buried at St. John's Church, Barnfield, on Oct. 16, 1974.

DEATHS... WALKER—On October 14th, 1974, at the home of Mrs. Eileen Walker, aged 90, 1974. Buried at St. John's Church, Barnfield, on Oct. 16, 1974.

DEATHS... WALKER—On October 14th, 1974, at the home of Mrs. Eileen Walker, aged 90, 1974. Buried at St. John's Church, Barnfield, on Oct. 16, 1974.

PERSONAL COLUMNS ALSO ON PAGES 26 and 27 ANNOUNCEMENTS HOLIDAYS AND VILLAS

PONY EXPRESS In 1976 we are running the longest and quite the most extraordinary horse race in history...

UNITED GRAND LODGE OF ENGLAND A Principal Assistant is required by the United Grand Lodge of England...

ARE YOU MOVING EAST? Does business or pleasure mean you must move to Essex, Norfolk or Suffolk?

IN MEMORIAM... BAXTER—In loving and loving memory of my dear husband, Edward Baxter, who died on Oct. 16, 1944, aged 79.

FALSE TOOTH IN FRONT? If you lost the real one in an amusing or dramatic circumstance...

MEET YOUR YOUNG (20-35) Single and social people at some of the 333 special, cultural and sports events...

CHRISTMAS CARDS FOR THE BLIND... Christmas Cards for the blind being made by hand...

ANNOUNCEMENTS... WOULD GERARD HORAN, or anyone knowing his whereabouts, please inform D.C. O'Connell...

HELP STOP THE WASTE OF YOUNG LIVES... Louisa Lillis more children between 1 and 4 than any other district in the area...

HOTELLERS... Does your hotel have good food, good wines, comfortable rooms, good cheer, holiday, and a Christmas tree?

CANCER RESEARCH... Join us in our fight against cancer in our research program...

INVENTORS... T.V. documentary researcher wishes to meet inventors whose ideas have been rejected...

DOUCES MANOR... Prestige Hotel... Single and double rooms with full breakfast...

HOLIDAYS AND VILLAS... Would readers please note that the 1974-75 holiday season is now open...

WANTED... WANTED: Cheltenham, Sleep 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

YOU CAN FLY KLM TO AUSTRALIA... By Jumbo (B747) Jet to Sydney and Melbourne, Low one-way fares from London...

WORLD EXPEDITIONARY ASSOCIATION... Return extra fare from 1st November to 31st December for every other UK airport...

TRAVELAIR INTERNATIONAL LOW COST TRAVEL... Specialists in late bookings to East, West, South Africa, Australia, New Zealand and the Far East...

KENYA AFRICA KENYA... Kenya cheapest fare, East, London, Kenya, South/West Africa, Australia, New Zealand and the Far East...

BEST VALUE IN FARES... Low cost travel to South, West, East Africa, Australia, New Zealand and the Far East...

OCTOBER SUN 1974... Single and double rooms with full breakfast...

HOLIDAYS AND VILLAS... Would readers please note that the 1974-75 holiday season is now open...

WANTED... WANTED: Cheltenham, Sleep 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

MOROCCAN HOLIDAYS FROM £42... ECYPTIAN HOLIDAYS FROM £135... ALGERIAN HOLIDAYS FROM £85... TUNISIAN HOLIDAYS FROM £49

By London Express Services Ltd... 1st brochure phone 01-537 5070/4670

THOMSON WINTERSPORTS HOLIDAYS... We take the care from you're free to enjoy yourself.

WINTER WARMTH IN GREECE... FROM OCTOBER UNTIL APRIL we are offering a 4 week holiday in Greece...

FLY: IT COSTS LESS... MORE... SKIING 1974-75 CHALETES AND HOTELS FROM £63

AFRICA (KENYA) SPECIALIST AIR TRAVEL... Special Cheap fares to Kenya, South Africa, Australia, New Zealand and the Far East...

AFRICA (KENYA) SPECIALIST AIR TRAVEL... Special Cheap fares to Kenya, South Africa, Australia, New Zealand and the Far East...

AFRICA (KENYA) SPECIALIST AIR TRAVEL... Special Cheap fares to Kenya, South Africa, Australia, New Zealand and the Far East...

AFRICA (KENYA) SPECIALIST AIR TRAVEL... Special Cheap fares to Kenya, South Africa, Australia, New Zealand and the Far East...

BIRTHS... AMERN—On October 14th at St. John's Hospital, Barnfield, to the wife of Mr. and Mrs. Patrick Amern a daughter, Tania Rose Amern.

BIRTHS... AMERSON—On October 15th, to the wife of Mr. and Mrs. David Amerason a daughter, Emily Amerason.

BIRTHS... AMERSON—On October 15th, to the wife of Mr. and Mrs. David Amerason a daughter, Emily Amerason.

BIRTHS... AMERSON—On October 15th, to the wife of Mr. and Mrs. David Amerason a daughter, Emily Amerason.

BIRTHS... AMERSON—On October 15th, to the wife of Mr. and Mrs. David Amerason a daughter, Emily Amerason.

BIRTHS... AMERSON—On October 15th, to the wife of Mr. and Mrs. David Amerason a daughter, Emily Amerason.

BIRTHS... AMERSON—On October 15th, to the wife of Mr. and Mrs. David Amerason a daughter, Emily Amerason.

BIRTHS... AMERSON—On October 15th, to the wife of Mr. and Mrs. David Amerason a daughter, Emily Amerason.

The Times Crossword Puzzle No 13,817... Solution of Puzzle No 13,816

HE'S LUCKY (we found him) Dave 16 - from a broken home. Then - in London - no job, no prospects...

HOME FOR SWEET LASS... RICHMOND HILL, near Park Lane, West End, 10 Park Lane, spacious and luxurious 3 bedrooms, charming garden...

SANDY SANDERS... Could Sandy (Theodore) Sanders, who served in Africa in 1942, or anyone knowing his address, please urgently contact Mrs. Aramandou, Vianavou 3, Palissson, Athens, for information to his advantage.

ENCOUNTER OVERLAND... LONDON S.W.8. Tel: 01-871 3231

There's a time of day when a man just wants to sit back and enjoy good company... TAYLORS RESERVE

TAYLORS RESERVE... There's a time of day when a man just wants to sit back and enjoy good company.